

BERKADIA[®]

CHATTANOOGA

MULTIFAMILY MARKET REPORT | Q1 2025

Inventory

34,920

2.6% YOY

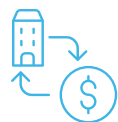


979 UNITS
DURING THE TRAILING
FOUR QUARTERS

Net Absorption

949

UNITS



DURING THE TRAILING
FOUR QUARTERS

Effective Rent

\$1,337

0.6% YOY



\$8 YOY

Occupancy

94.5%

10 BPS YOY



Employment

291,700

1.9% YOY



5,500 JOBS
DURING THE
TRAILING 12 MONTHS

Households

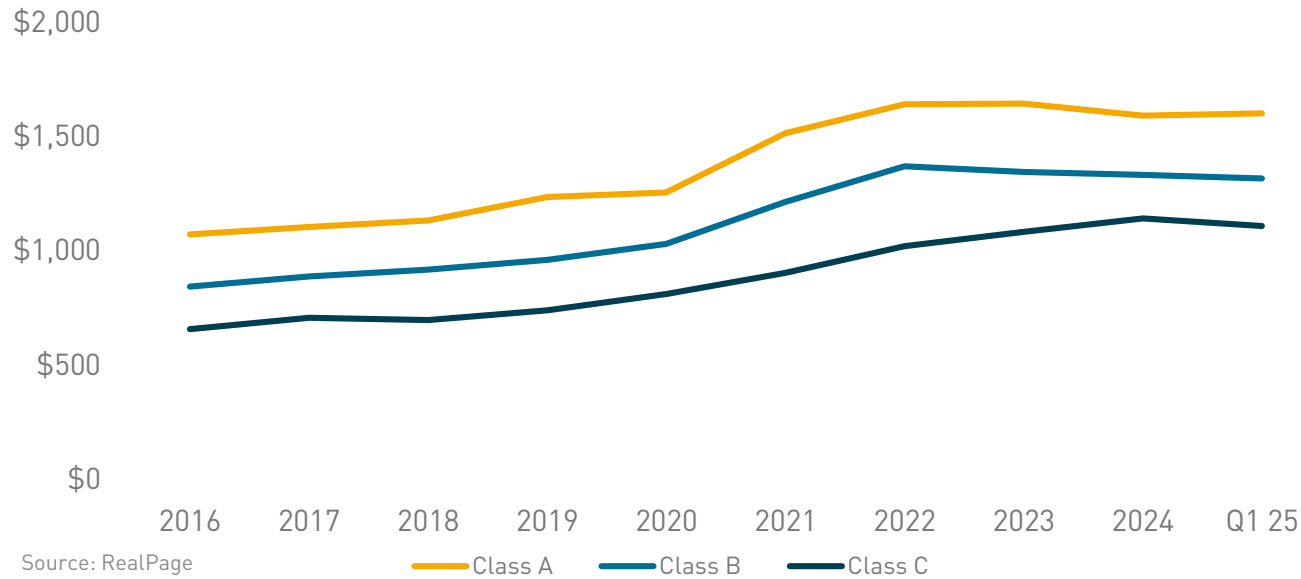
238,000

1.1% YOY

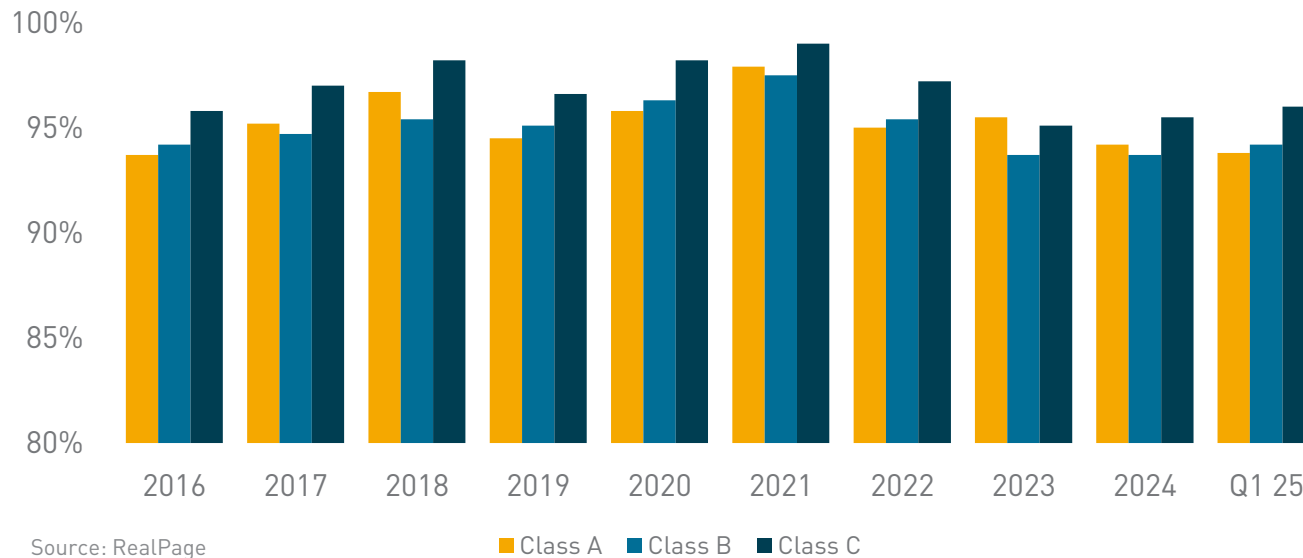


2,700 UNITS
DURING THE
TRAILING 12 MONTHS

CHATTANOOGA EFFECTIVE RENT BY CLASS



CHATTANOOGA OCCUPANCY BY CLASS



Note: Effective rent and occupancy reflect stabilized properties and does not include preleased units or properties in lease-up. A newly constructed property is considered stabilized once it becomes 85% occupied.

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Sources: RealPage; Moody's Analytics

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