

BERKADIA[®]

CINCINNATI

MULTIFAMILY MARKET REPORT | Q1 2025

Inventory

172,078

1.7% YOY



2,821 UNITS
DURING THE TRAILING
FOUR QUARTERS

Net Absorption

4,641

UNITS



DURING THE TRAILING
FOUR QUARTERS

Effective Rent

\$1,432

4.1% YOY



\$57 YOY

Occupancy

95.8%

120 BPS YOY



Employment

1,166,700

0.9% YOY



10,600 JOBS
DURING THE
TRAILING 12 MONTHS

Households

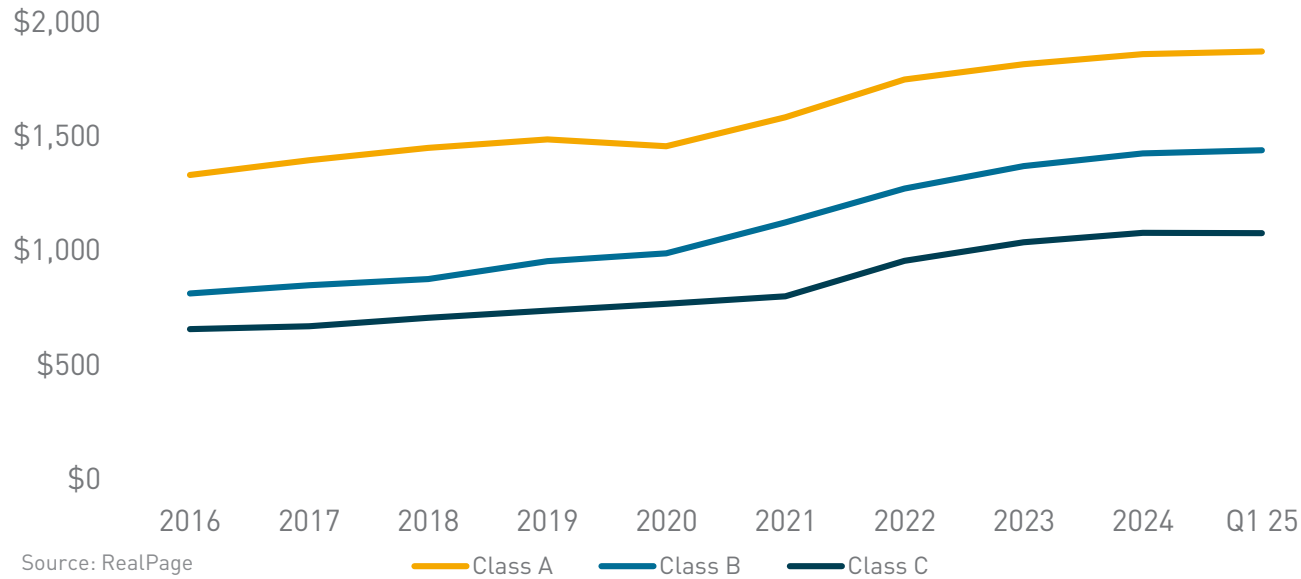
908,300

0.8% YOY



7,100 UNITS
DURING THE
TRAILING 12 MONTHS

CINCINNATI EFFECTIVE RENT BY CLASS



Note: Effective rent and occupancy reflect stabilized properties and does not include preleased units or properties in lease-up. A newly constructed property is considered stabilized once it becomes 85% occupied.

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Sources: RealPage; Moody's Analytics
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CINCINNATI OCCUPANCY BY CLASS

