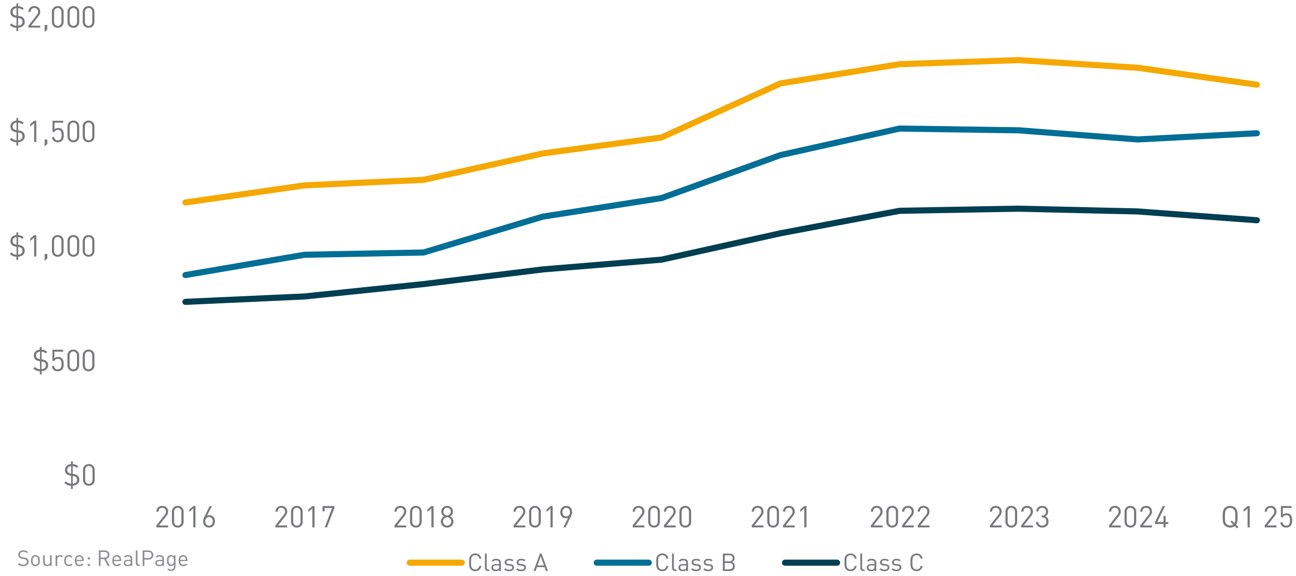
COLORADO SPRINGS

MULTIFAMILY MARKET REPORT | Q1 2025

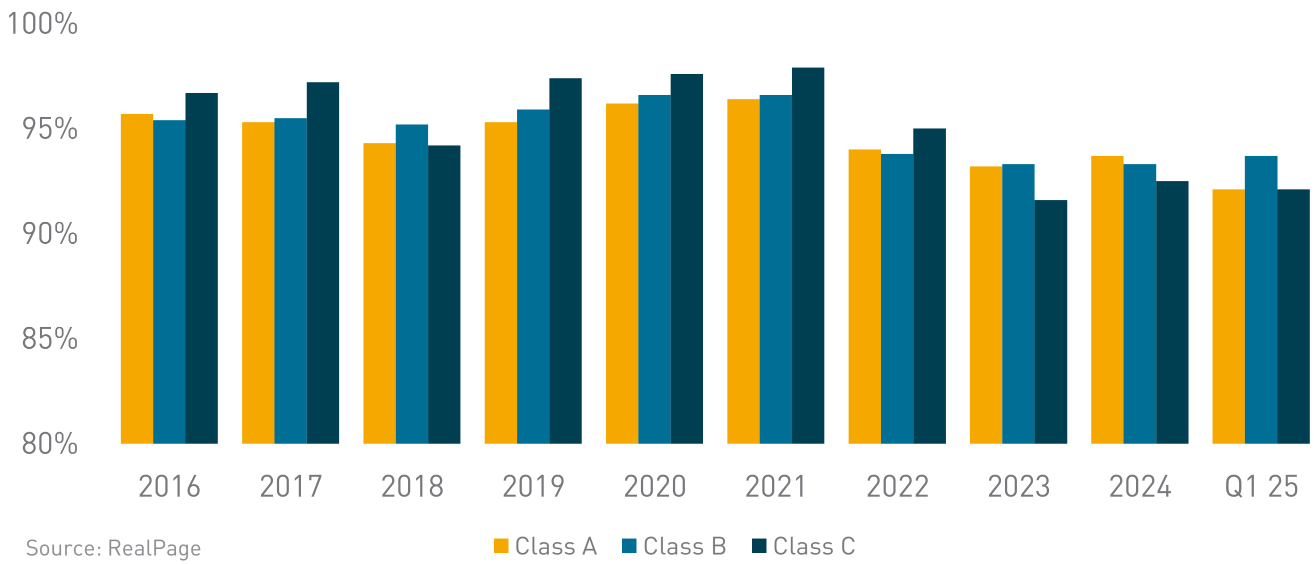
Inventory	Net Absorption	Effective Rent	Occupancy	Employment	Households
62,028	5,065	$1,450	92.7%	338,600	293,300
9.5% YOY	UNITS	3.3% YOY	10 BPS YOY	2.1% YOY	1.6% YOY
5,407 UNITS DURING THE TRAILING FOUR QUARTERS	DURING THE TRAILING FOUR QUARTERS	$50 YOY		7,000 JOBS DURING THE TRAILING 12 MONTHS	4,600 UNITS DURING THE TRAILING 12 MONTHS

COLORADO SPRINGS EFFECTIVE RENT BY CLASS



Source: RealPage

COLORADO SPRINGS OCCUPANCY BY CLASS



Source: RealPage

Note: Effective rent and occupancy reflect stabilized properties and does not include preleased units or properties in lease-up. A newly constructed property is considered stabilized once it becomes 85% occupied.

Sources: RealPage; Moody's Analytics