

BERKADIA[®]

DES MOINES

MULTIFAMILY MARKET REPORT | Q1 2025

Inventory

57,844

3.3% YOY

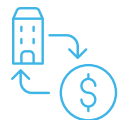


1,837 UNITS
DURING THE TRAILING
FOUR QUARTERS

Net Absorption

1,649

UNITS



DURING THE TRAILING
FOUR QUARTERS

Effective Rent

\$1,181

2.2% YOY



\$25 YOY

Occupancy

95.1%

10 BPS YOY



Employment

395,400

0.6% YOY



2,300 JOBS
DURING THE
TRAILING 12 MONTHS

Households

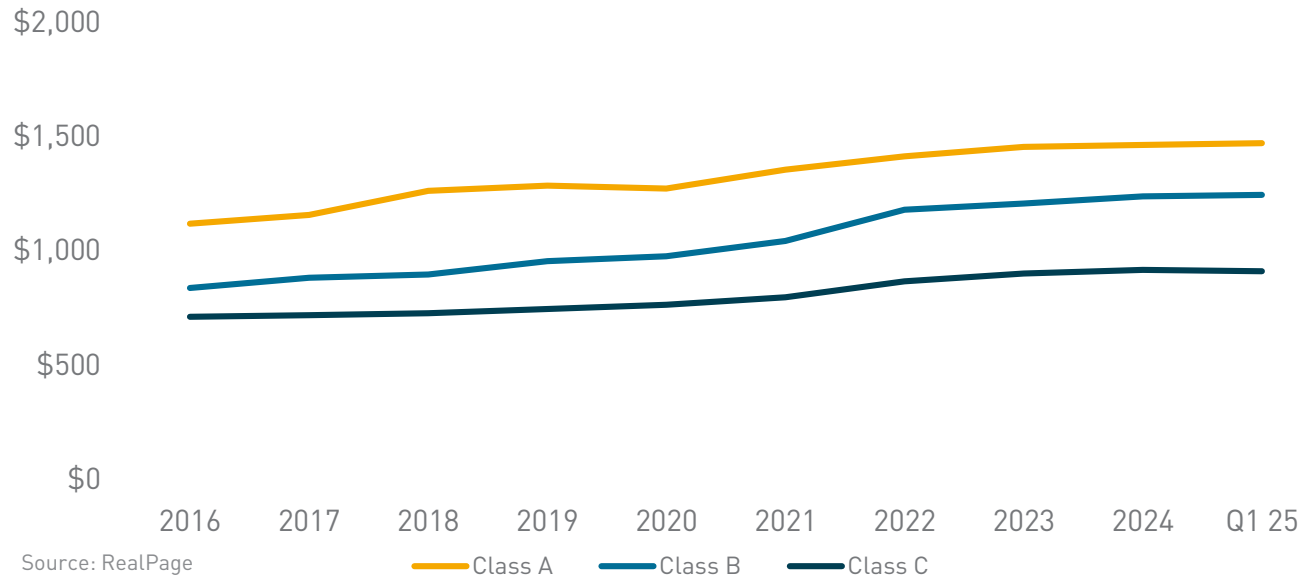
287,600

1.4% YOY

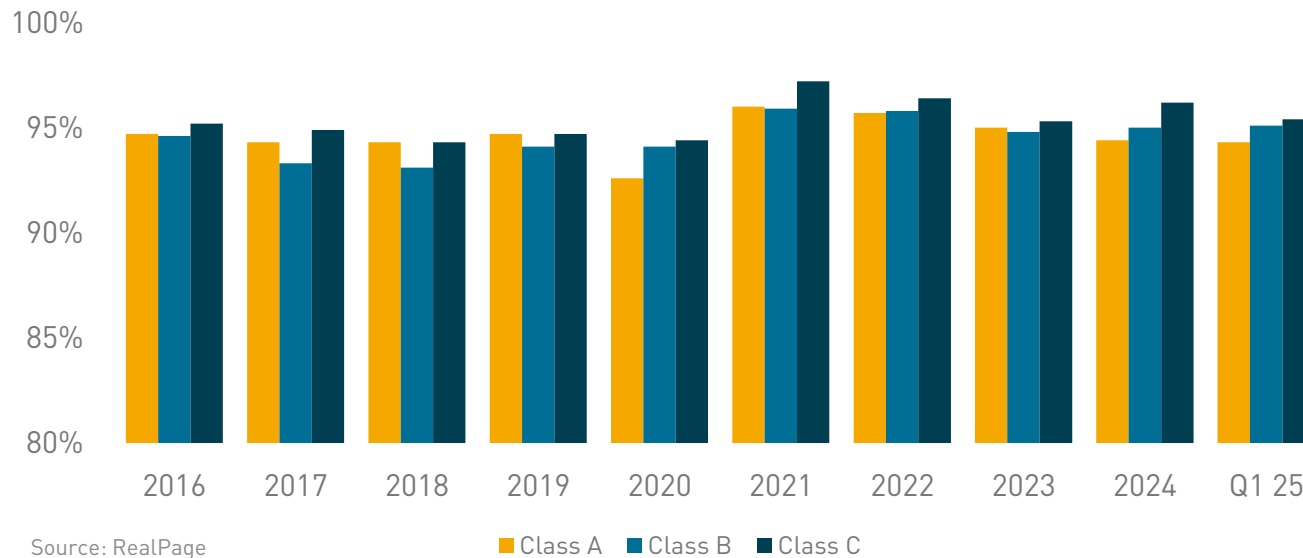


3,900 UNITS
DURING THE
TRAILING 12 MONTHS

DES MOINES EFFECTIVE RENT BY CLASS



DES MOINES OCCUPANCY BY CLASS



Note: Effective rent and occupancy reflect stabilized properties and does not include preleased units or properties in lease-up. A newly constructed property is considered stabilized once it becomes 85% occupied.

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Sources: RealPage; Moody's Analytics

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