

BERKADIA[®]

HUNTSVILLE

MULTIFAMILY MARKET REPORT | Q1 2025

Inventory

48,238

14.2% YOY



6,012 UNITS
DURING THE TRAILING
FOUR QUARTERS

Net Absorption

5,918

UNITS



DURING THE TRAILING
FOUR QUARTERS

Effective Rent

\$1,145

2.1% YOY



\$25 YOY

Occupancy

94.2%

60 BPS YOY



Employment

286,800

2.0% YOY



5,500 JOBS
DURING THE
TRAILING 12 MONTHS

Households

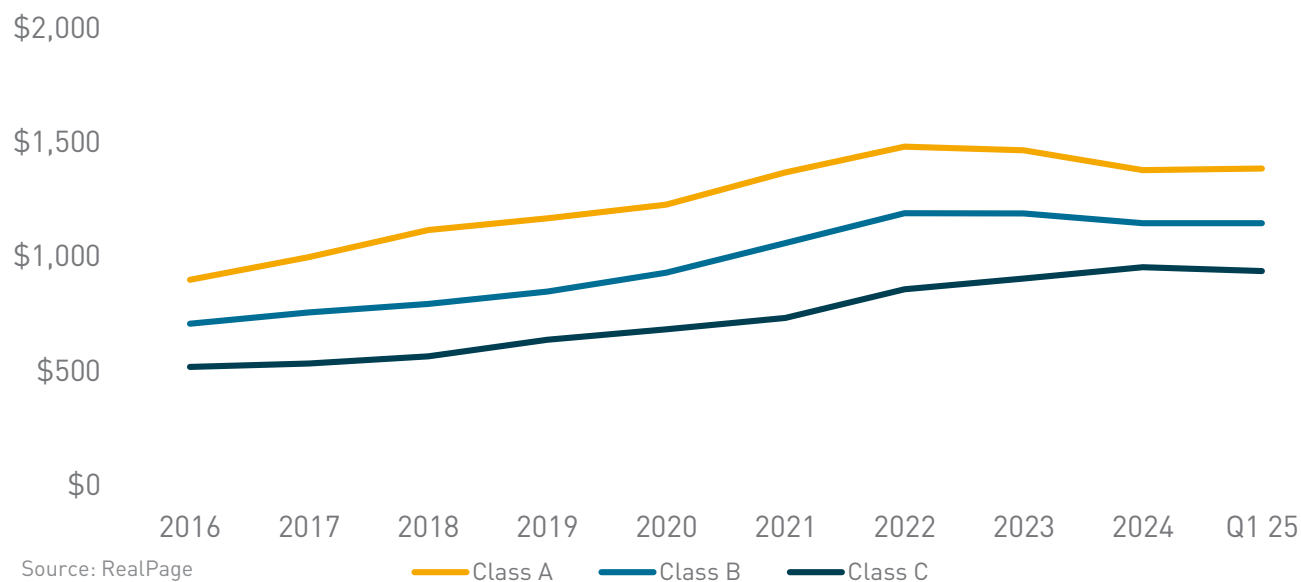
223,200

2.5% YOY

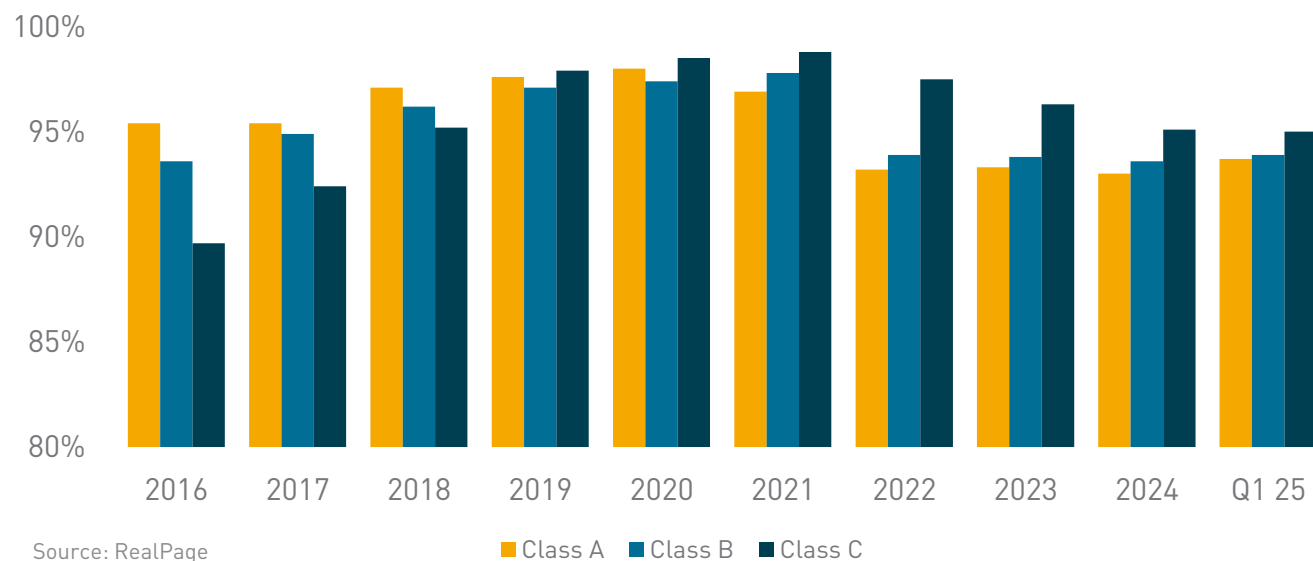


5,400 UNITS
DURING THE
TRAILING 12 MONTHS

HUNTSVILLE EFFECTIVE RENT BY CLASS



HUNTSVILLE OCCUPANCY BY CLASS



Note: Effective rent and occupancy reflect stabilized properties and does not include preleased units or properties in lease-up. A newly constructed property is considered stabilized once it becomes 85% occupied.

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Sources: RealPage; Moody's Analytics

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