

BERKADIA[®]

INDIANAPOLIS

MULTIFAMILY MARKET REPORT | Q1 2025

Inventory

181,849

3.4% YOY



6,047 UNITS
DURING THE TRAILING
FOUR QUARTERS

Net Absorption

8,893

UNITS



**DURING THE TRAILING
FOUR QUARTERS**

Effective Rent

\$1,300

2.5% YOY



\$32 YOY

Occupancy

95.0%

180 BPS YOY



Employment

1,204,900

2.3% YOY



26,800 JOBS
DURING THE
TRAILING 12 MONTHS

Households

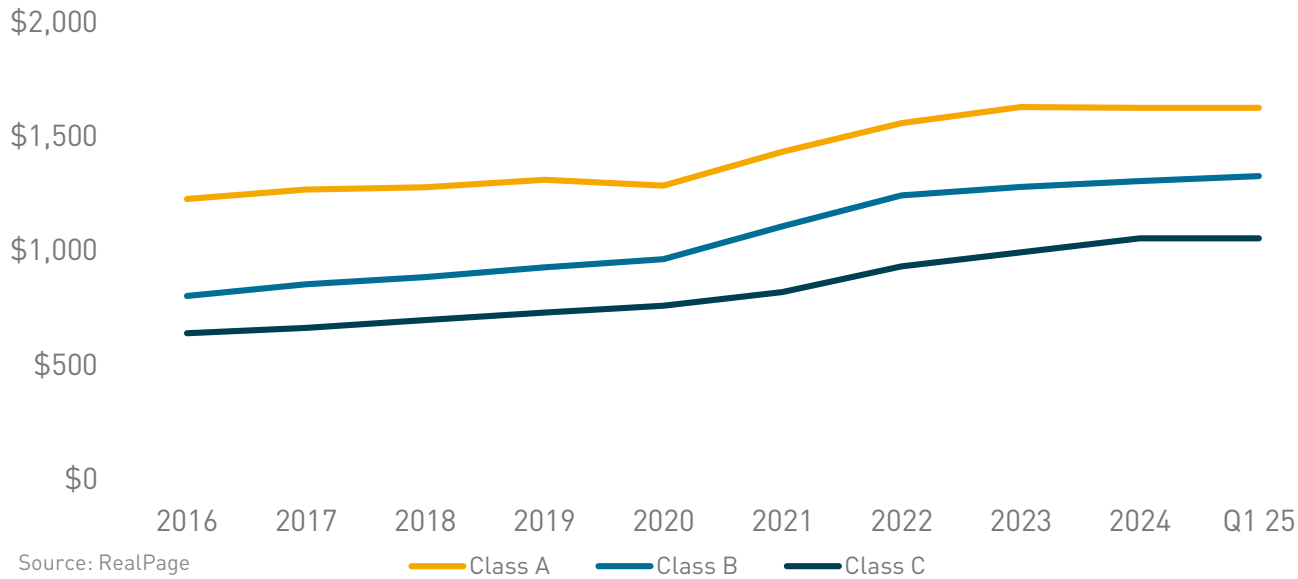
873,200

1.7% YOY

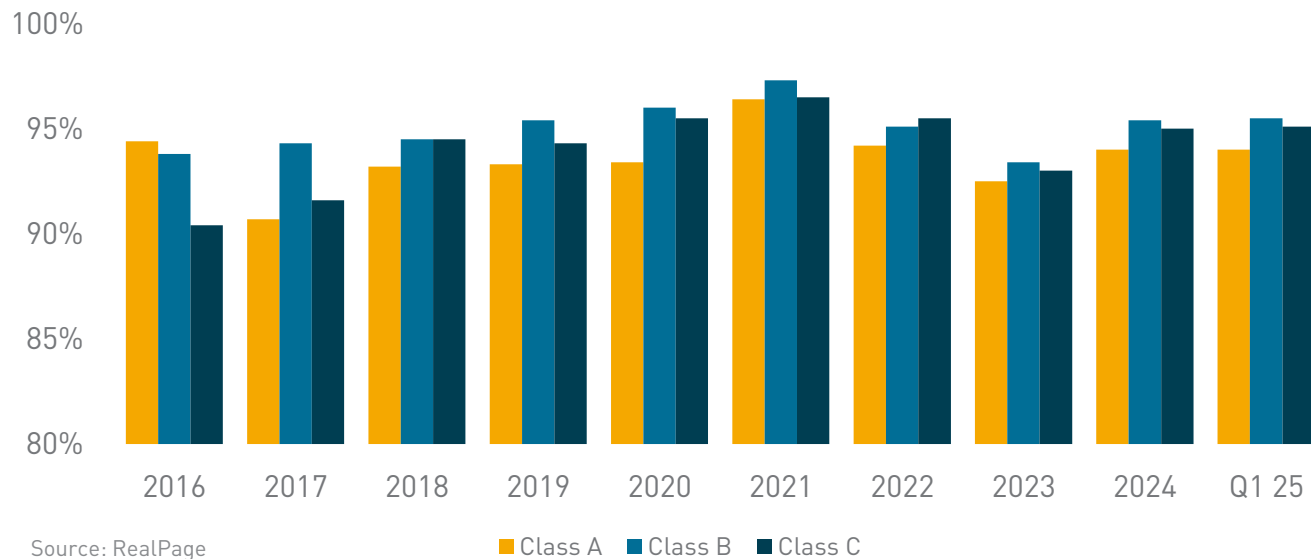


14,800 UNITS
DURING THE
TRAILING 12 MONTHS

INDIANAPOLIS EFFECTIVE RENT BY CLASS



INDIANAPOLIS OCCUPANCY BY CLASS



Note: Effective rent and occupancy reflect stabilized properties and does not include preleased units or properties in lease-up. A newly constructed property is considered stabilized once it becomes 85% occupied.



Sources: RealPage; Moody's Analytics
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