

BERKADIA[®]

LEXINGTON

MULTIFAMILY MARKET REPORT | Q1 2025

Inventory

48,981

2.1% YOY

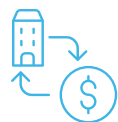


987 UNITS
DURING THE TRAILING
FOUR QUARTERS

Net Absorption

1,574

UNITS



DURING THE TRAILING
FOUR QUARTERS

Effective Rent

\$1,259

6.6% YOY



\$78 YOY

Occupancy

96.1%

130 BPS YOY



Employment

303,000

1.6% YOY



4,700 JOBS
DURING THE
TRAILING 12 MONTHS

Households

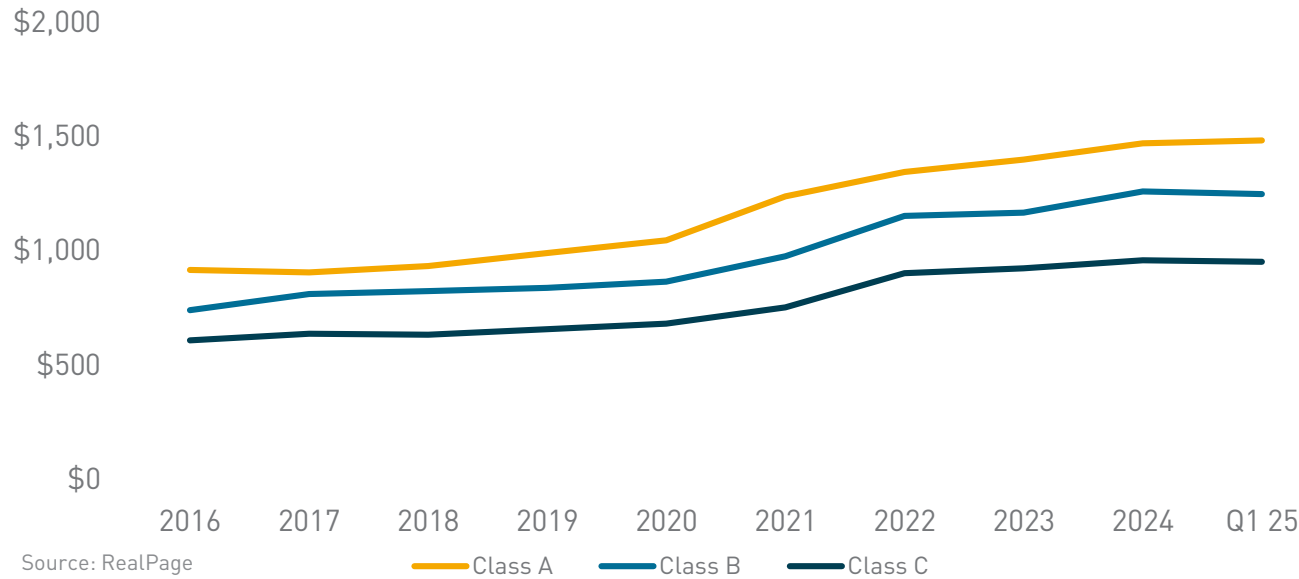
214,700

1.4% YOY



3,100 UNITS
DURING THE
TRAILING 12 MONTHS

LEXINGTON EFFECTIVE RENT BY CLASS



Note: Effective rent and occupancy reflect stabilized properties and does not include preleased units or properties in lease-up. A newly constructed property is considered stabilized once it becomes 85% occupied.

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Sources: RealPage; Moody's Analytics

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LEXINGTON OCCUPANCY BY CLASS

