BERKADIA®

LOS ANGELES

MULTIFAMILY MARKET REPORT | Q1 2025

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Inventory

1,158,296 | UP 0.7% YOY

7,871 UNITS

During the trailing four quarters

Net Absorption

14,707 | UNITS

During the trailing four quarters

Effective Rent

$2,798 | UP 0.7% YOY

$20 YOY

Occupancy

95.5% | UP 60 BPS YOY

Employment

4,622,500 | UP 1.1% YOY

51,900 JOBS

During the trailing 12 months

Households

3,436,400 | UP 0.9% YOY

32,200 UNITS

During the trailing 12 months

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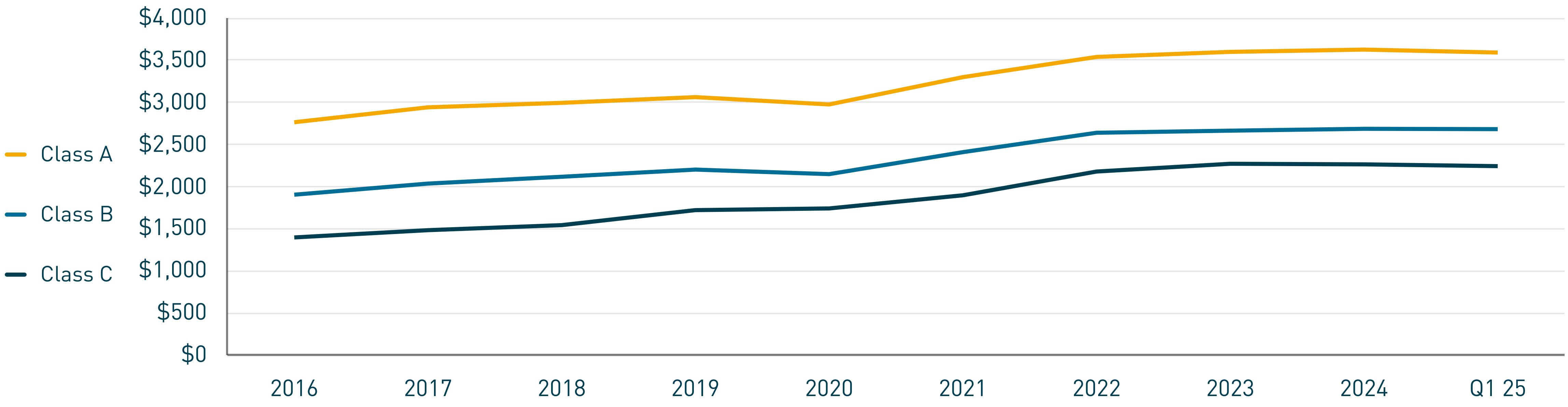
Effective Rent by Class



Source: RealPage
Note: Effective rent and occupancy reflect stabilized properties and does not include preleased units or properties in lease-up. A newly constructed property is considered stabilized once it becomes 85% occupied.

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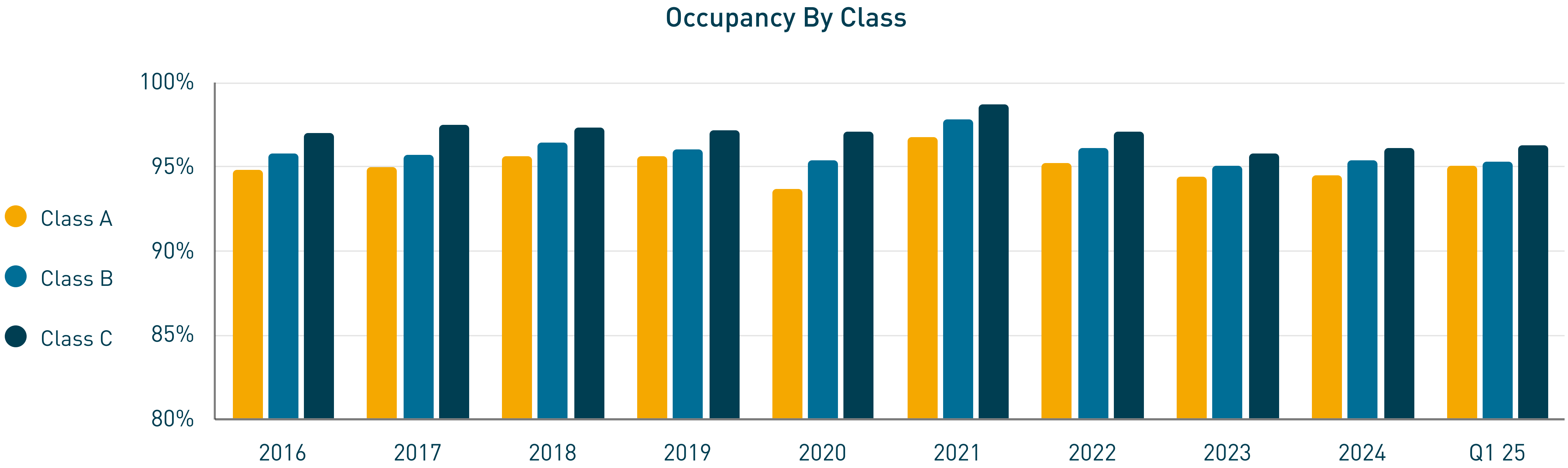

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