

BERKADIA[®]

MADISON

MULTIFAMILY MARKET REPORT | Q1 2025

Inventory

79,850

1.9% YOY

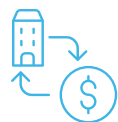


1,455 UNITS
DURING THE TRAILING
FOUR QUARTERS

Net Absorption

370

UNITS



DURING THE TRAILING
FOUR QUARTERS

Effective Rent

\$1,620

6.2% YOY



\$95 YOY

Occupancy

95.9%

130 BPS YOY



Employment

428,200

0.7% YOY



2,800 JOBS
DURING THE
TRAILING 12 MONTHS

Households

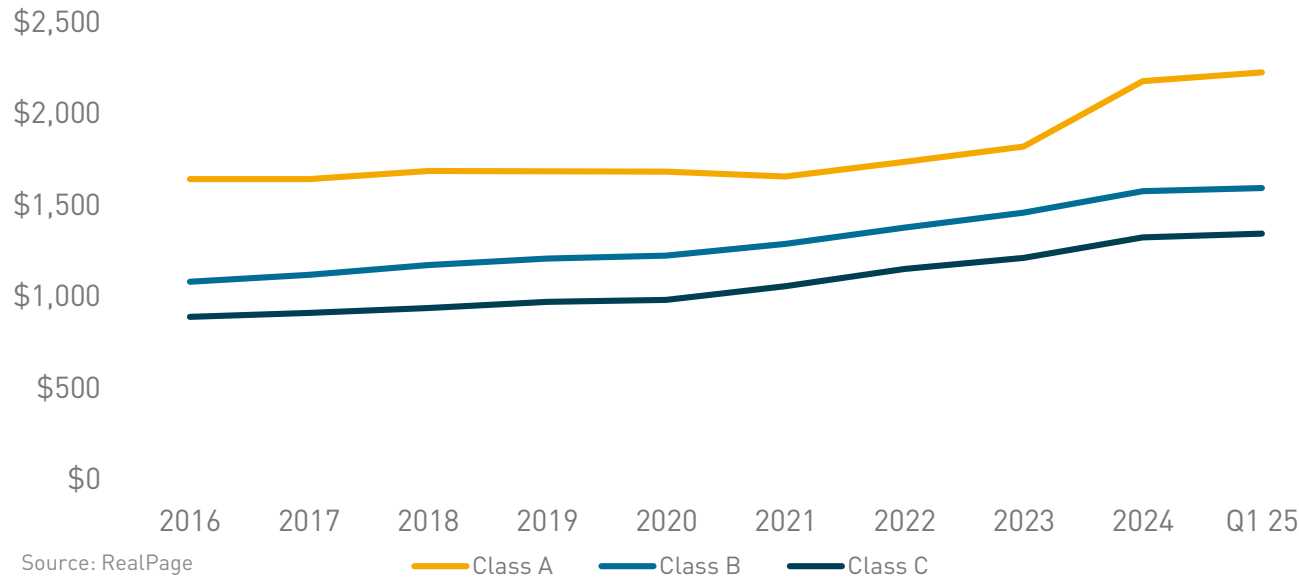
305,200

2.0% YOY



5,900 UNITS
DURING THE
TRAILING 12 MONTHS

MADISON EFFECTIVE RENT BY CLASS



Note: Effective rent and occupancy reflect stabilized properties and does not include preleased units or properties in lease-up. A newly constructed property is considered stabilized once it becomes 85% occupied.

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Sources: RealPage; Moody's Analytics

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MADISON OCCUPANCY BY CLASS

