

BERKADIA[®]

MILWAUKEE

MULTIFAMILY MARKET REPORT | Q1 2025

Inventory

165,271

1.9% YOY



3,038 UNITS
DURING THE TRAILING
FOUR QUARTERS

Net Absorption

3,209

UNITS



DURING THE TRAILING
FOUR QUARTERS

Effective Rent

\$1,617

3.5% YOY



\$55 YOY

Occupancy

96.0%

20 BPS YOY



Employment

858,200

0.1% YOY



900 JOBS
DURING THE
TRAILING 12 MONTHS

Households

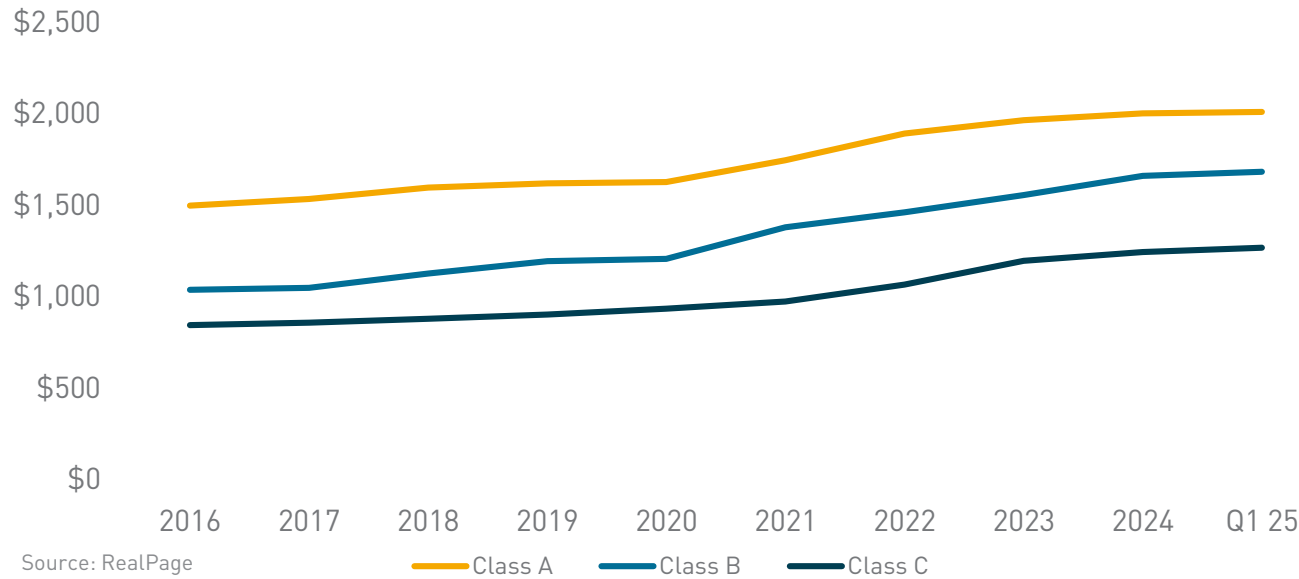
657,000

0.5% YOY

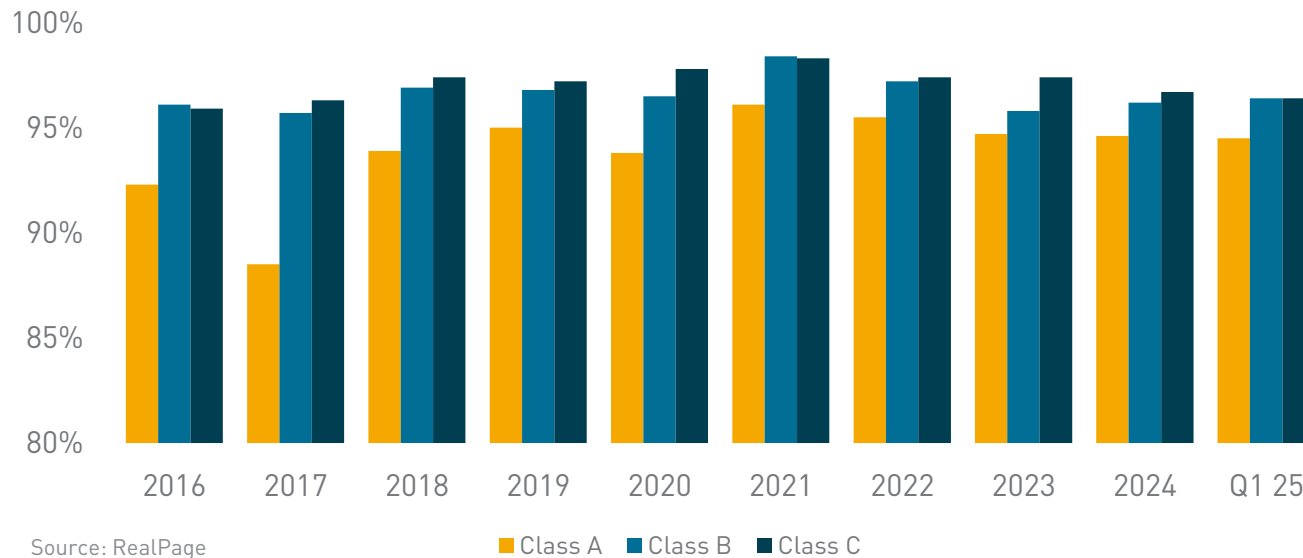


3,500 UNITS
DURING THE
TRAILING 12 MONTHS

MILWAUKEE EFFECTIVE RENT BY CLASS



MILWAUKEE OCCUPANCY BY CLASS



Note: Effective rent and occupancy reflect stabilized properties and does not include preleased units or properties in lease-up. A newly constructed property is considered stabilized once it becomes 85% occupied.

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Sources: RealPage; Moody's Analytics

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