

BERKADIA[®]

SAN ANTONIO

MULTIFAMILY MARKET REPORT | Q1 2025

Inventory

240,994

5.6% YOY

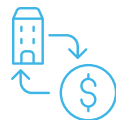


12,970 UNITS
DURING THE TRAILING
FOUR QUARTERS

Net Absorption

14,096

UNITS



DURING THE TRAILING
FOUR QUARTERS

Effective Rent

\$1,192

2.9% YOY



\$36 YOY

Occupancy

92.2%

100 BPS YOY



Employment

1,207,100

2.4% YOY



28,700 JOBS
DURING THE
TRAILING 12 MONTHS

Households

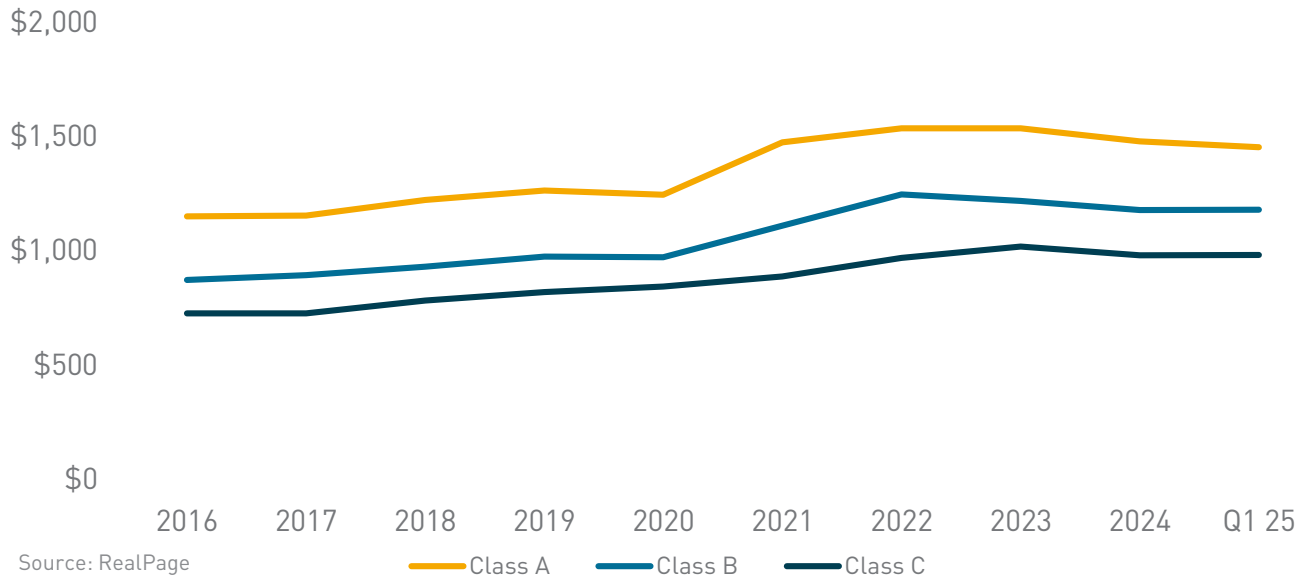
1,016,500

1.9% YOY

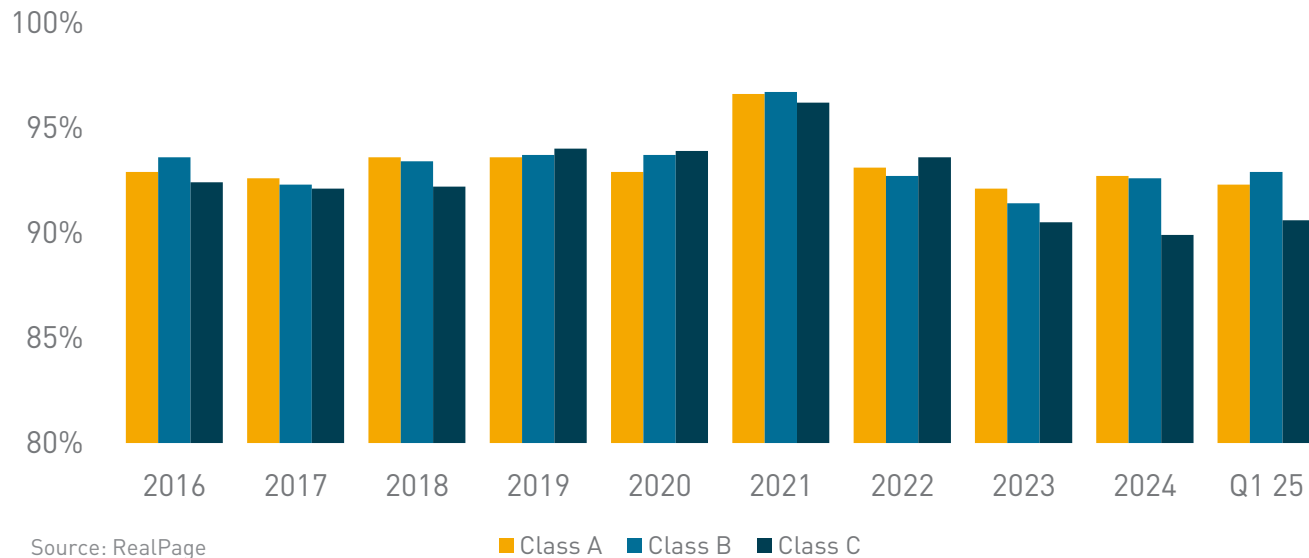


18,700 UNITS
DURING THE
TRAILING 12 MONTHS

SAN ANTONIO EFFECTIVE RENT BY CLASS



SAN ANTONIO OCCUPANCY BY CLASS



Note: Effective rent and occupancy reflect stabilized properties and does not include preleased units or properties in lease-up. A newly constructed property is considered stabilized once it becomes 85% occupied.

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Sources: RealPage; Moody's Analytics

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