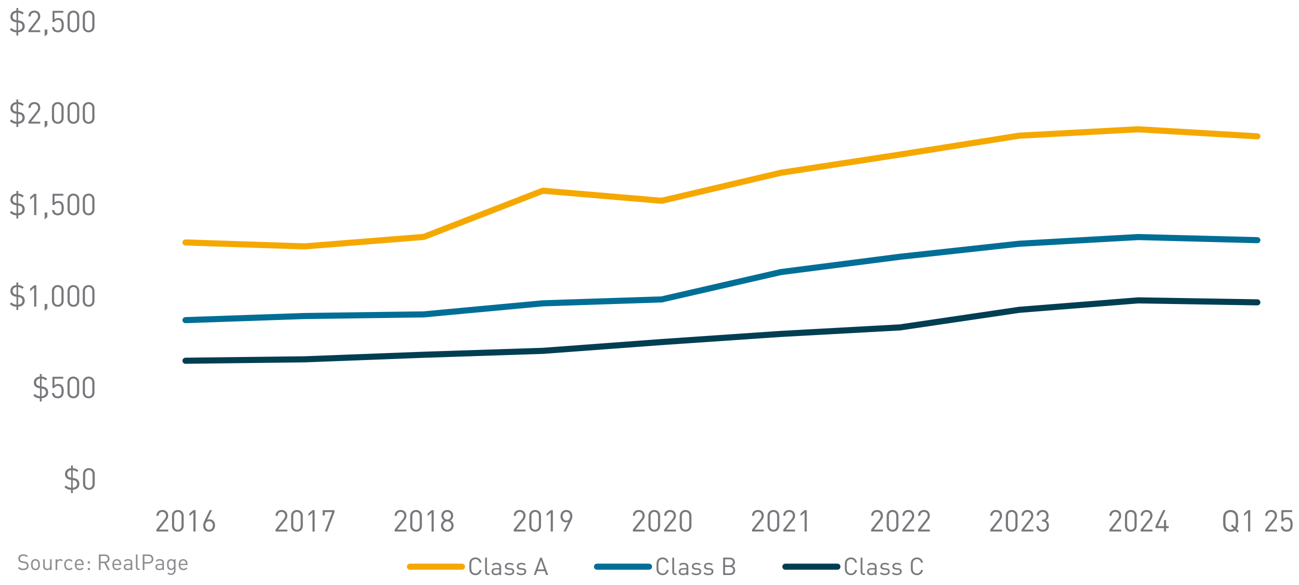
BERKADIA®

ST. LOUIS

MULTIFAMILY MARKET REPORT | Q1 2025

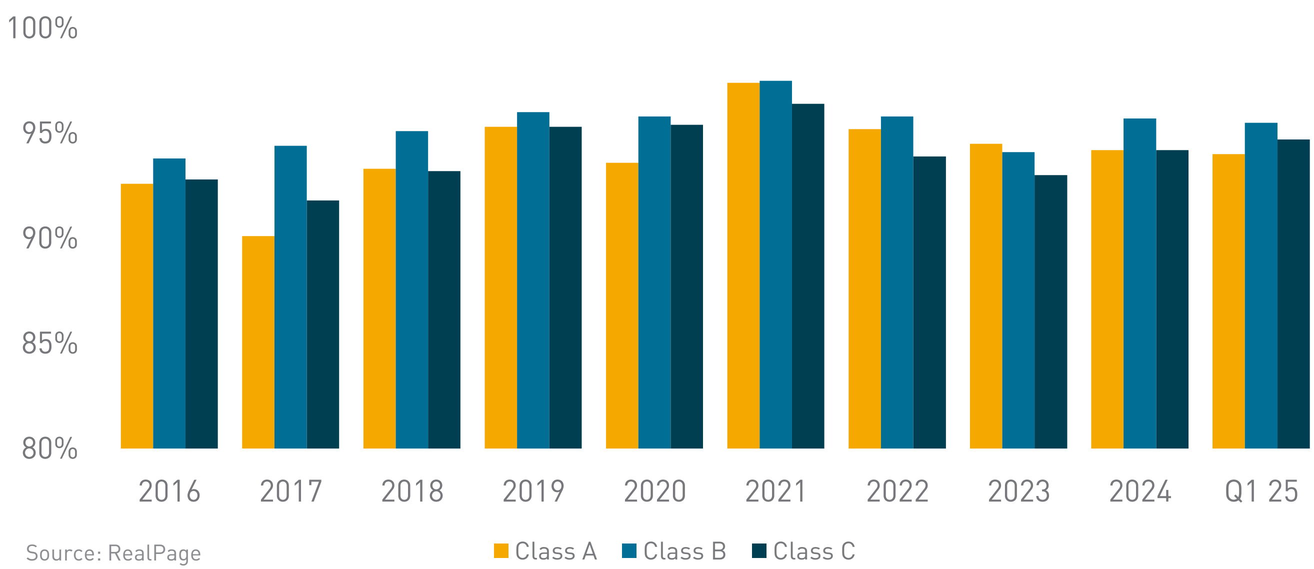
Inventory	Net Absorption	Effective Rent	Occupancy	Employment	Households
174,182	3,540	$1,334	95.0%	1,462,800	1,159,700
1.0% YOY	UNITS	2.5% YOY	110 BPS YOY	1.2% YOY	0.6% YOY
1,757 UNITS DURING THE TRAILING FOUR QUARTERS	DURING THE TRAILING FOUR QUARTERS	$33 YOY		17,000 JOBS DURING THE TRAILING 12 MONTHS	7,500 UNITS DURING THE TRAILING 12 MONTHS

ST. LOUIS EFFECTIVE RENT BY CLASS



Source: RealPage

ST. LOUIS OCCUPANCY BY CLASS



Source: RealPage

Note: Effective rent and occupancy reflect stabilized properties and does not include preleased units or properties in lease-up. A newly constructed property is considered stabilized once it becomes 85% occupied.

Sources: RealPage; Moody's Analytics

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