

BERKADIA[®]

TAMPA-ST. PETERSBURG

MULTIFAMILY MARKET REPORT | Q1 2025

Inventory

295,656

4.5% YOY

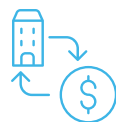


12,666 UNITS
DURING THE TRAILING
FOUR QUARTERS

Net Absorption

15,443

UNITS



DURING THE TRAILING
FOUR QUARTERS

Effective Rent

\$1,842

1.9% YOY



\$34 YOY

Occupancy

94.6%

120 BPS YOY



Employment

1,570,600

1.4% YOY



21,100 JOBS
DURING THE
TRAILING 12 MONTHS

Households

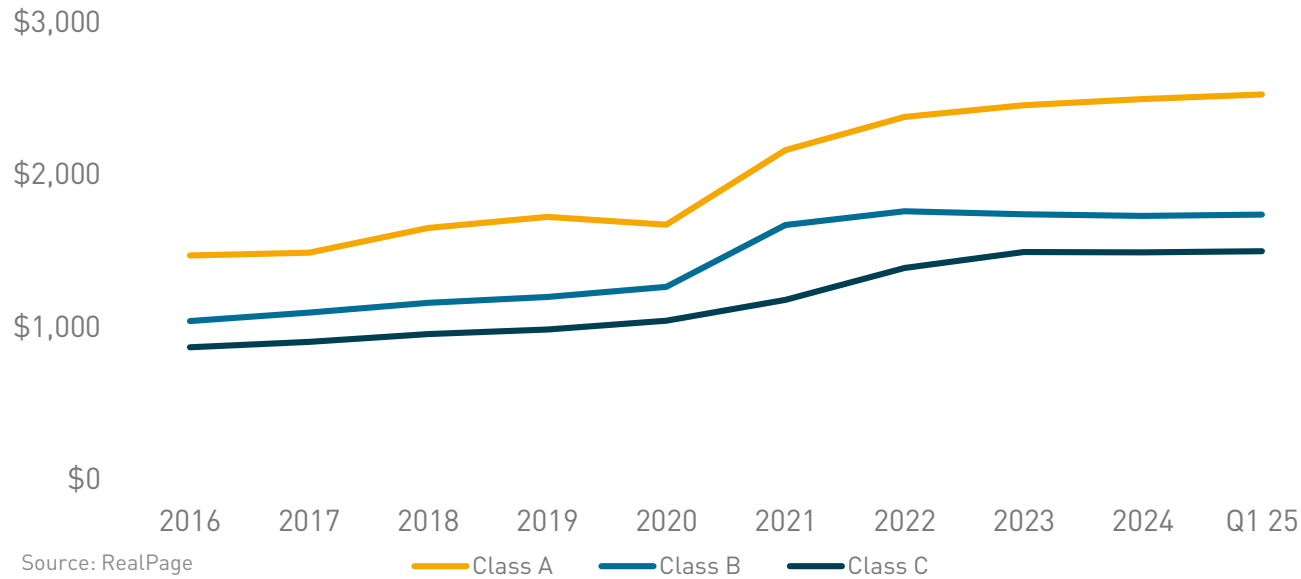
1,413,700

1.9% YOY

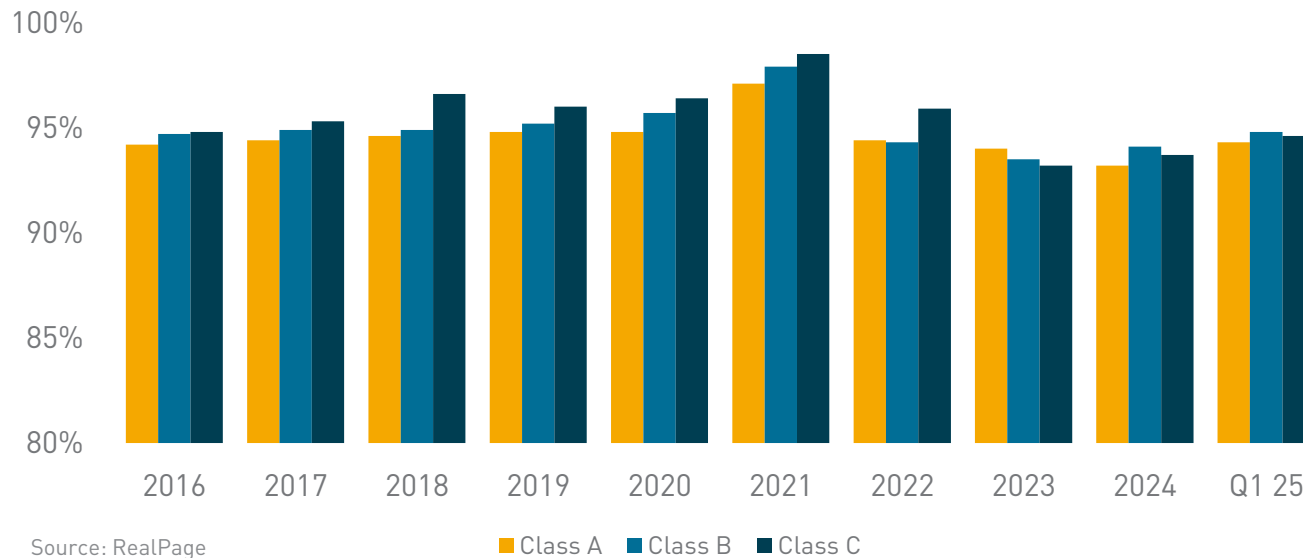


26,500 UNITS
DURING THE
TRAILING 12 MONTHS

TAMPA-ST. PETERSBURG EFFECTIVE RENT BY CLASS



TAMPA-ST. PETERSBURG OCCUPANCY BY CLASS



Note: Effective rent and occupancy reflect stabilized properties and does not include preleased units or properties in lease-up. A newly constructed property is considered stabilized once it becomes 85% occupied.

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Sources: RealPage; Moody's Analytics

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