

BERKADIA[®]

WICHITA

MULTIFAMILY MARKET REPORT | Q1 2025

Inventory

37,923

1.4% YOY

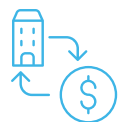


520 UNITS
DURING THE TRAILING
FOUR QUARTERS

Net Absorption

549

UNITS



DURING THE TRAILING
FOUR QUARTERS

Effective Rent

\$887

1.4% YOY



\$12 YOY

Occupancy

94.2%

20 BPS YOY



Employment

315,200

0.0% YOY



100 JOBS
DURING THE
TRAILING 12 MONTHS

Households

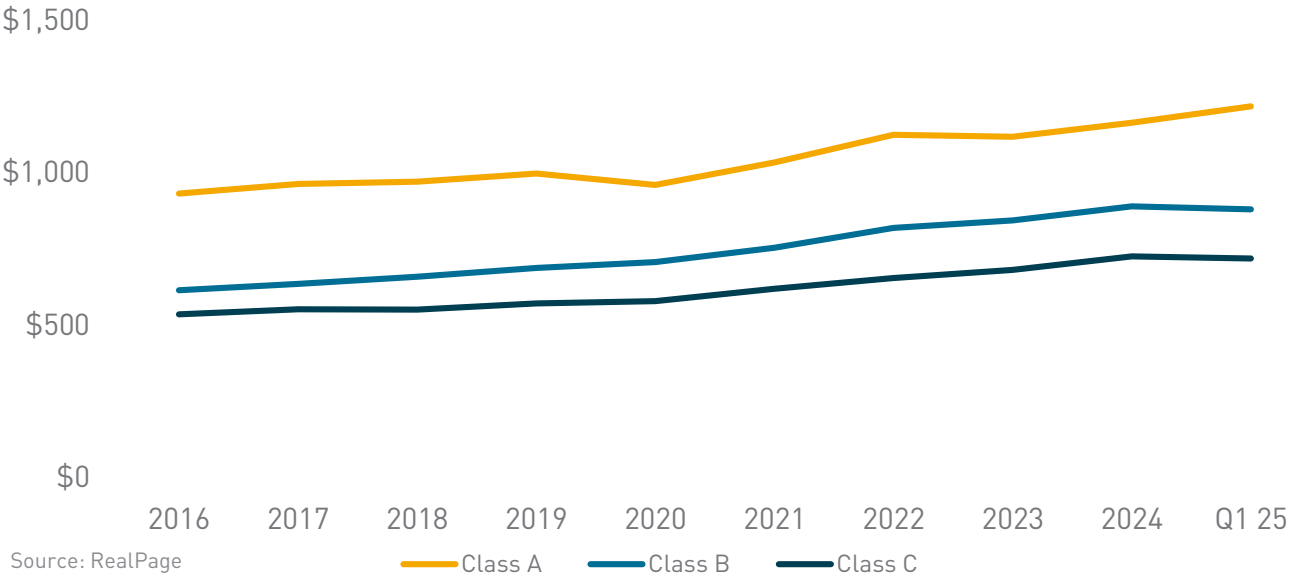
268,100

1.0% YOY



2,800 UNITS
DURING THE
TRAILING 12 MONTHS

WICHITA EFFECTIVE RENT BY CLASS



Note: Effective rent and occupancy reflect stabilized properties and does not include preleased units or properties in lease-up. A newly constructed property is considered stabilized once it becomes 85% occupied.



Sources: RealPage; Moody's Analytics
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WICHITA OCCUPANCY BY CLASS

