



CHATTANOOGA

MULTIFAMILY MARKET REPORT | MID-YEAR

2025



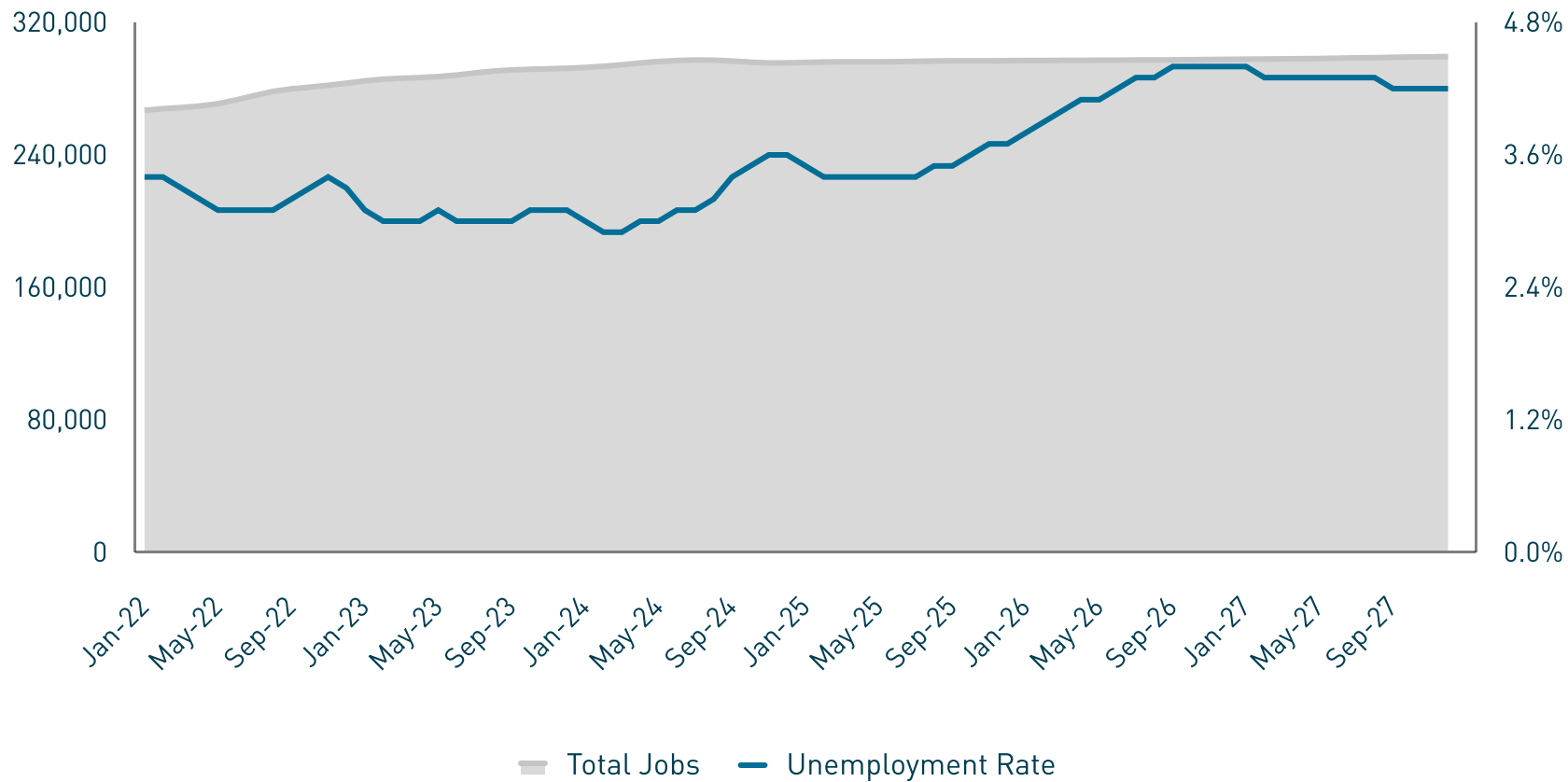
SELECT MARKET



Click the slide or use arrow keys to view presentation



Employment Trends



Source: Moody's Analytics

Jobs Added / Lost

LAST 12 MONTHS

-700



0.2% YOY

Unemployment

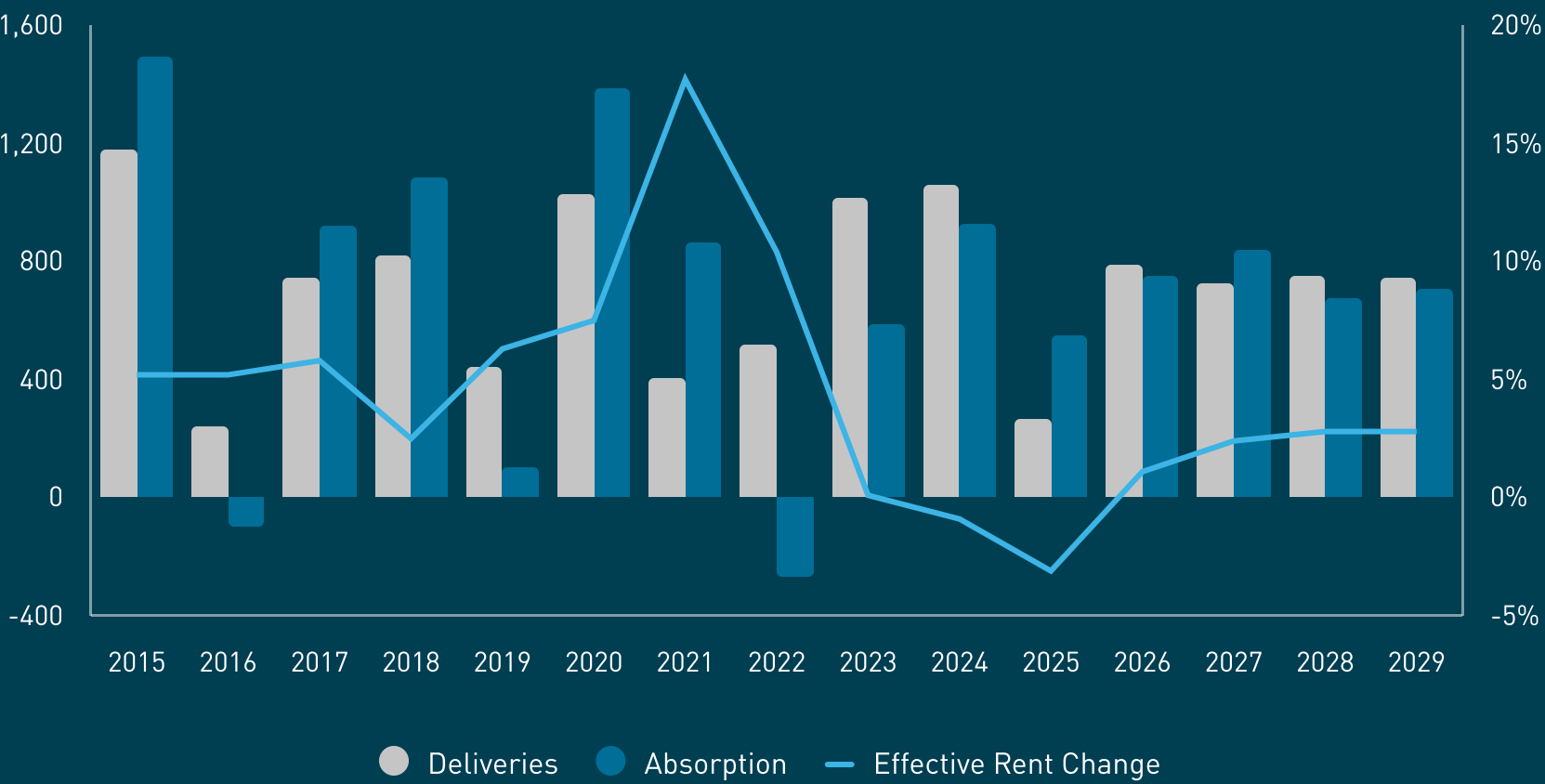
JUNE 2025

3.4%



30 BPS YOY

Deliveries, Absorption, & Effective Rent Change



Source: RealPage



2025 Year to Date

DELIVERIES
173 UNITS

ABSORPTION
493 UNITS



2025 Total*

DELIVERIES
268 UNITS

ABSORPTION
549 UNITS

*Projected

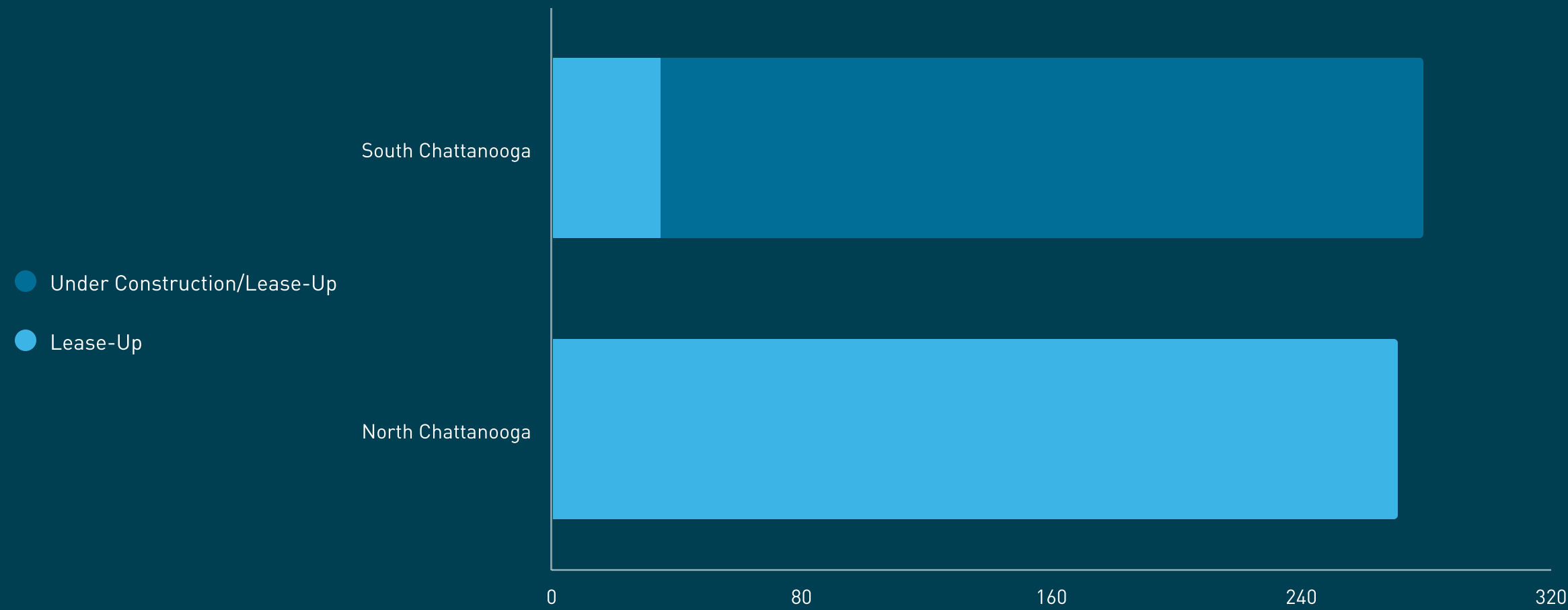
Chattanooga Pipeline

- Under Construction / Lease-Up
- Lease-Up



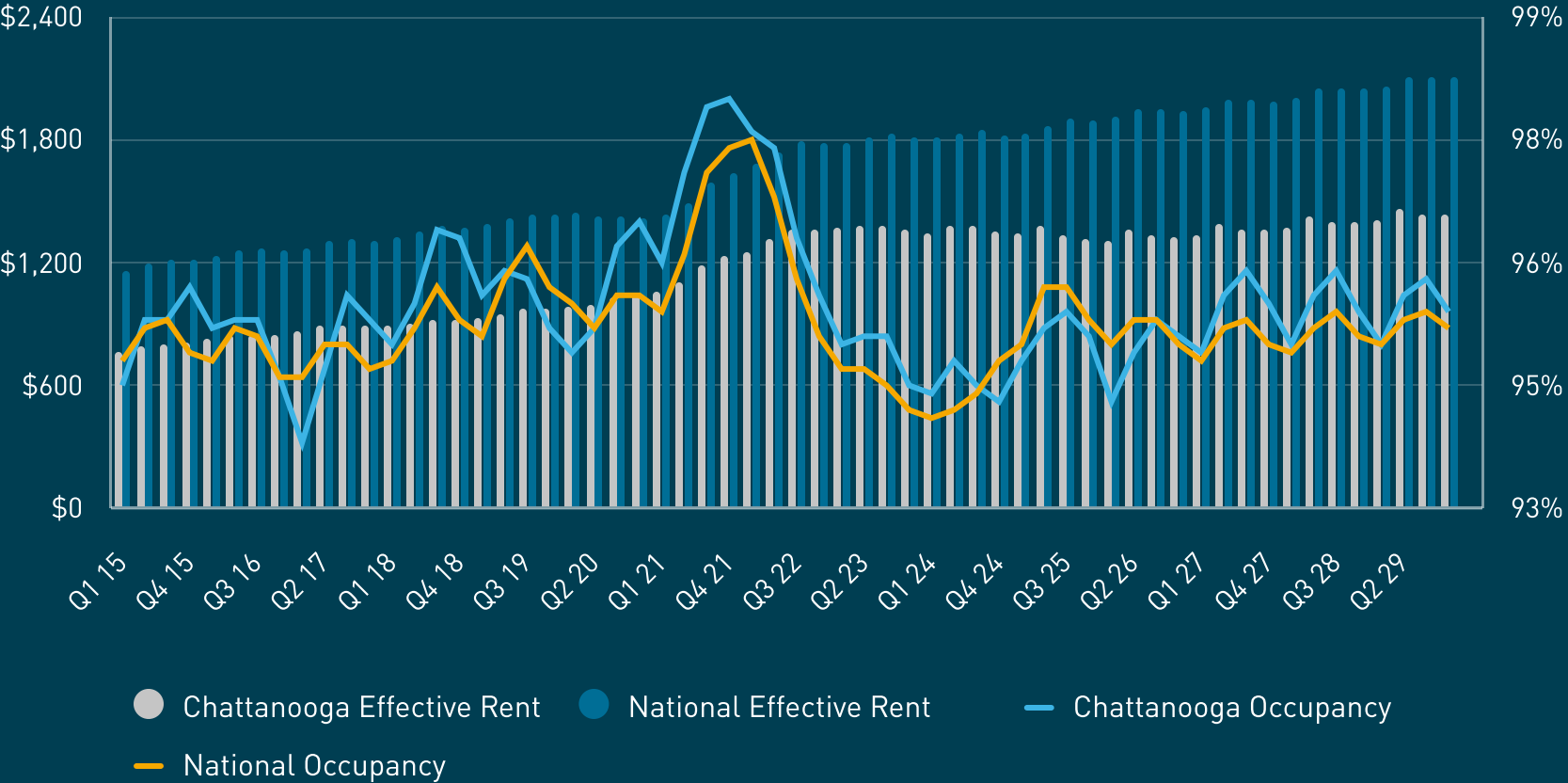
Source: RealPage

Submarket Pipelines



Source: RealPage

Chattanooga vs. National Effective Rent & Occupancy



Effective Rent

Q2 2025
\$1,375



0.4% YOY

Occupancy

Q2 2025
95.2%



40 BPS YOY

Source: RealPage

Rent & Occupancy

Submarket Performance

Submarket Name	Q2 25 Occupancy	YOY (BPS)	Q2 25 Effective Rent	YOY
North Chattanooga	95.1%	40	\$1,397	-0.4%
South Chattanooga	95.2%	30	\$1,364	-0.2%

Source: RealPage



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