

BERKADIA[®]

SAVANNAH

MULTIFAMILY MARKET REPORT | MID-YEAR

2025



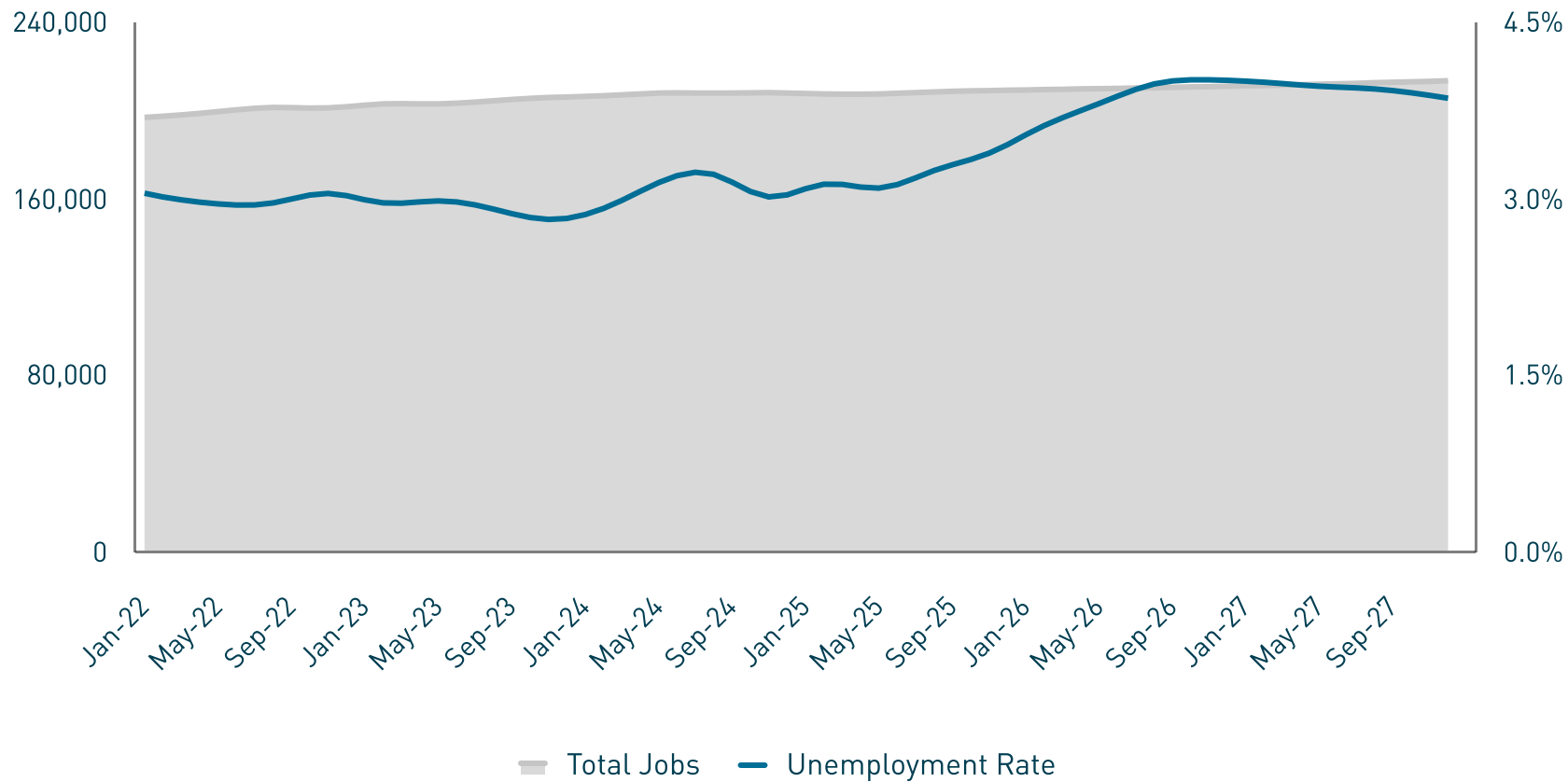
SELECT MARKET



Click the slide or use arrow keys to view presentation



Employment Trends



Source: Moody's Analytics

Jobs Added / Lost

LAST 12 MONTHS

-200



0.1% YOY

Unemployment

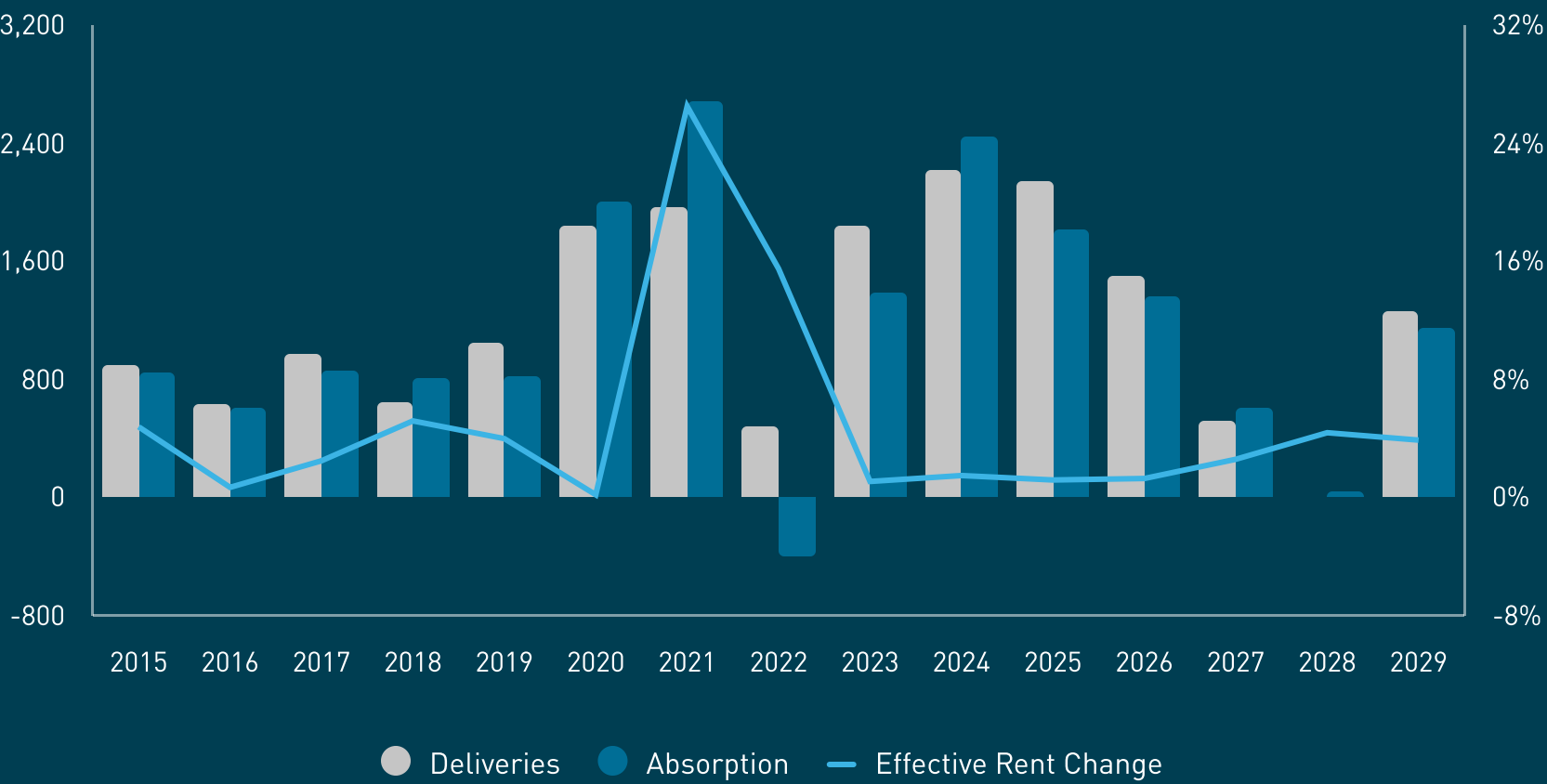
JUNE 2025

3.1%



10 BPS YOY

Deliveries, Absorption, & Effective Rent Change



Source: RealPage



2025 Year to Date

DELIVERIES
1,240 UNITS

ABSORPTION
1,346 UNITS



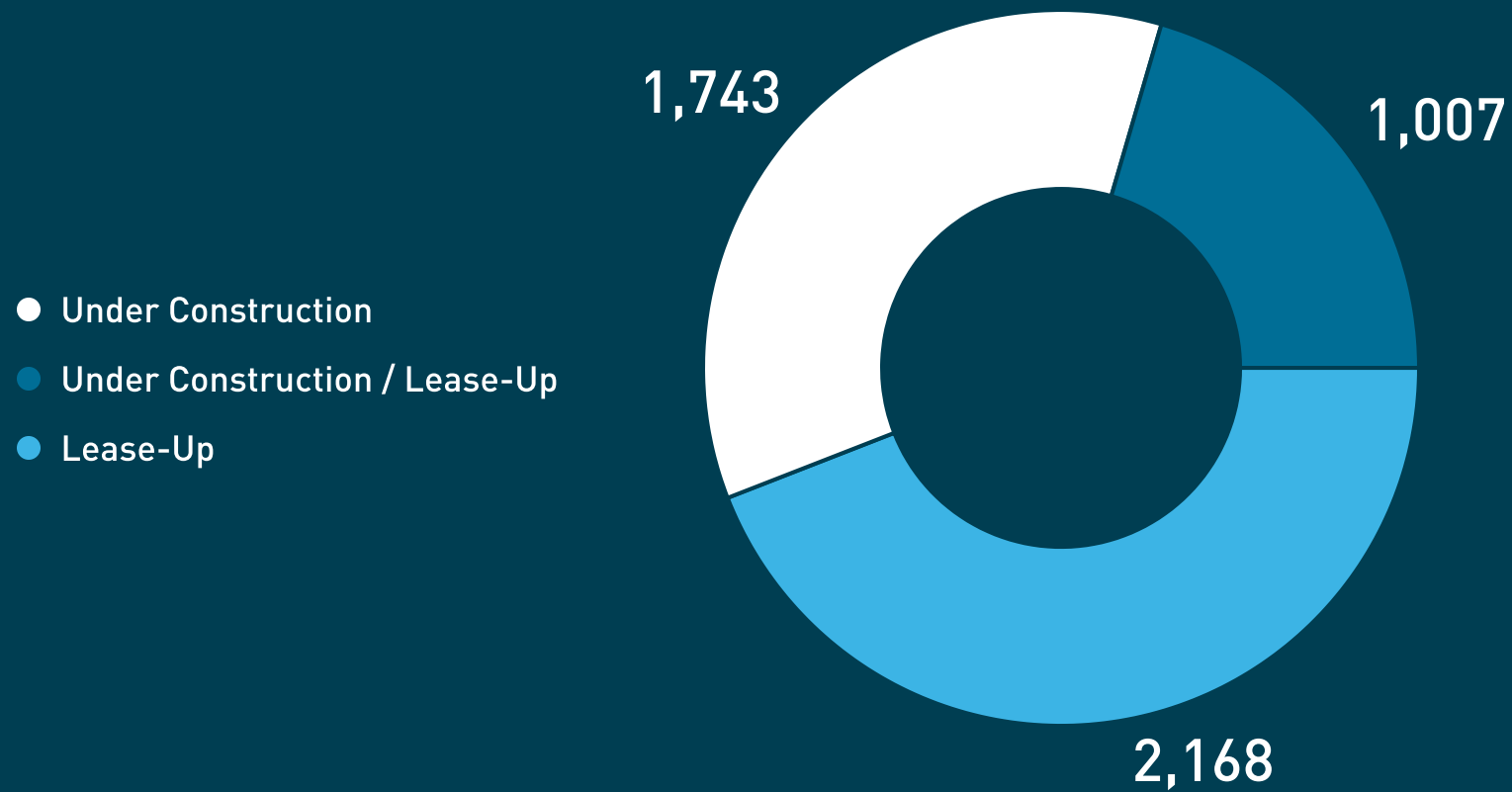
2025 Total*

DELIVERIES
2,146 UNITS

ABSORPTION
1,818 UNITS

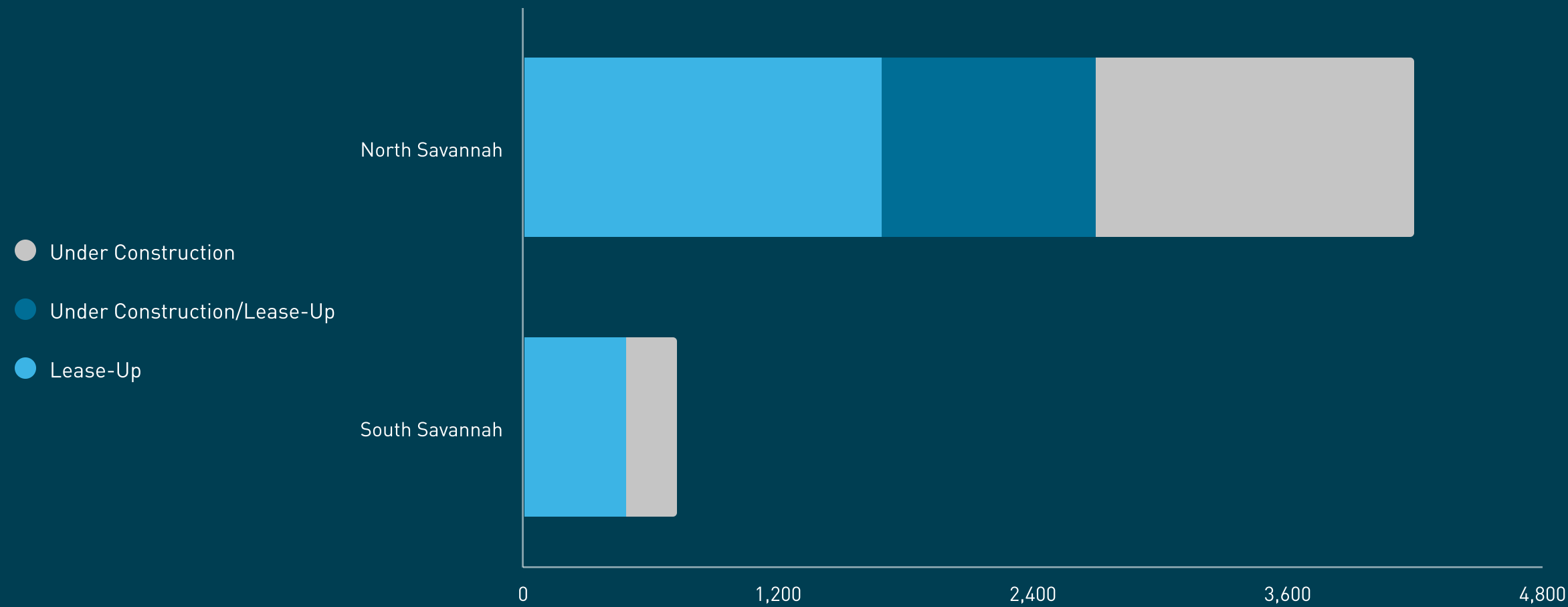
*Projected

Savannah Pipeline



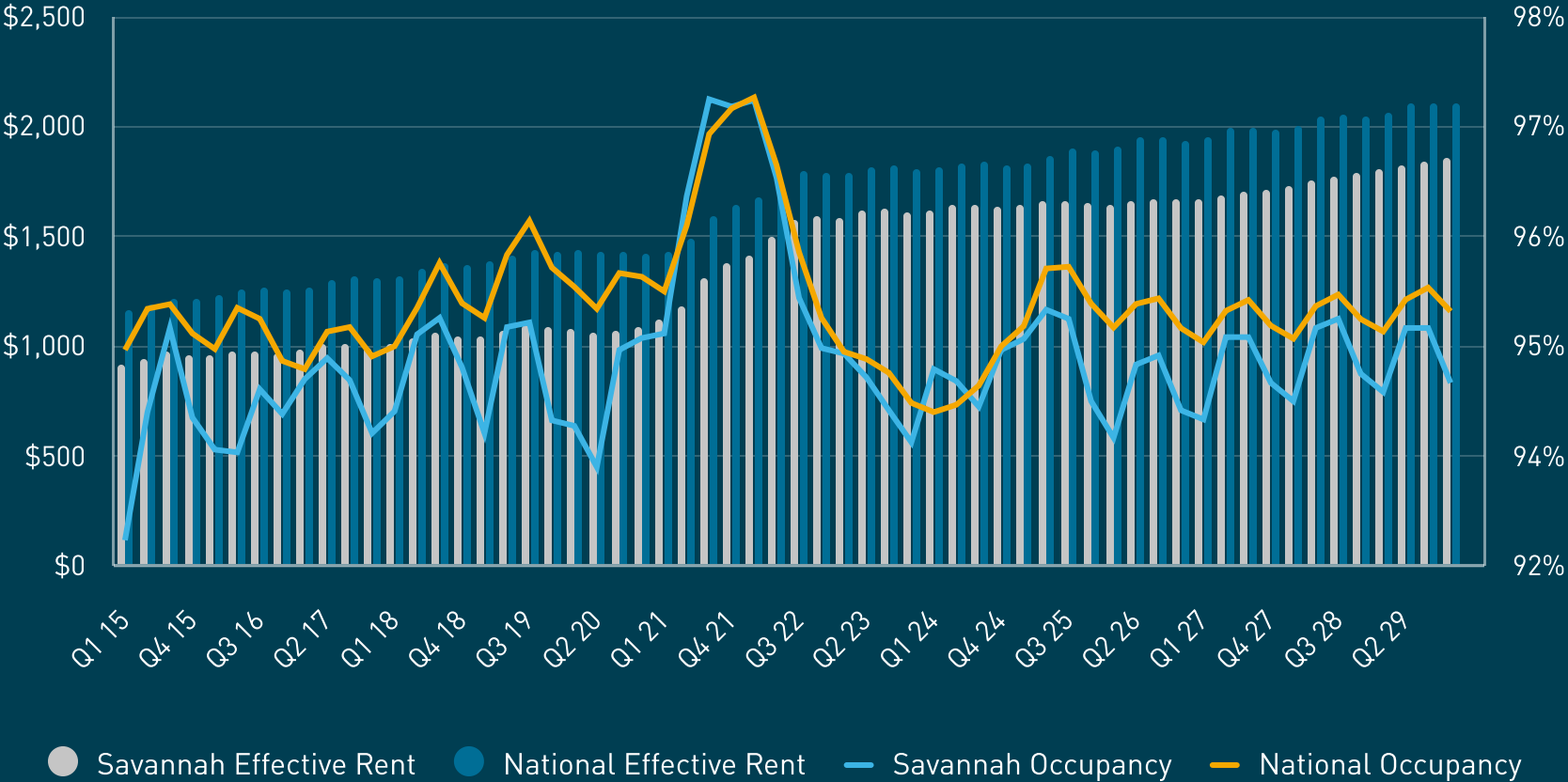
Source: RealPage

Submarket Pipelines



Source: RealPage

Savannah vs. National Effective Rent & Occupancy



Source: RealPage

Effective Rent

Q2 2025
\$1,658



1.1% YOY

Occupancy

Q2 2025
95.2%



80 BPS YOY

Effective rent and occupancy reflect stabilized properties and does not include preleased units or properties in lease-up. A newly constructed property is considered stabilized once it becomes 85% occupied.

Rent & Occupancy

Submarket Performance

Submarket Name	Q2 25 Occupancy	YOY (BPS)	Q2 25 Effective Rent	YOY
North Savannah	94.9%	80	\$1,735	1.3%
South Savannah	96.0%	80	\$1,486	-0.9%

Source: RealPage



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