



ALBUQUERQUE

MULTIFAMILY MARKET REPORT | Q3 2025



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Inventory

58,453 | UNITS

745 UNITS DELIVERED

During the trailing four quarters



Net Absorption

1,092 | UNITS

During the trailing four quarters



Effective Rent

\$1,355 | UP 2.9% YOY

\$38 YOY



Occupancy

95.2% | UP 70 BPS YOY



Employment

429,400 | UP 1.7% YOY

7,200 JOBS

During the trailing 12 months



Households

375,200 | UP 0.7% YOY

2,700 UNITS

During the trailing 12 months

Sources: RealPage; Moody's Analytics

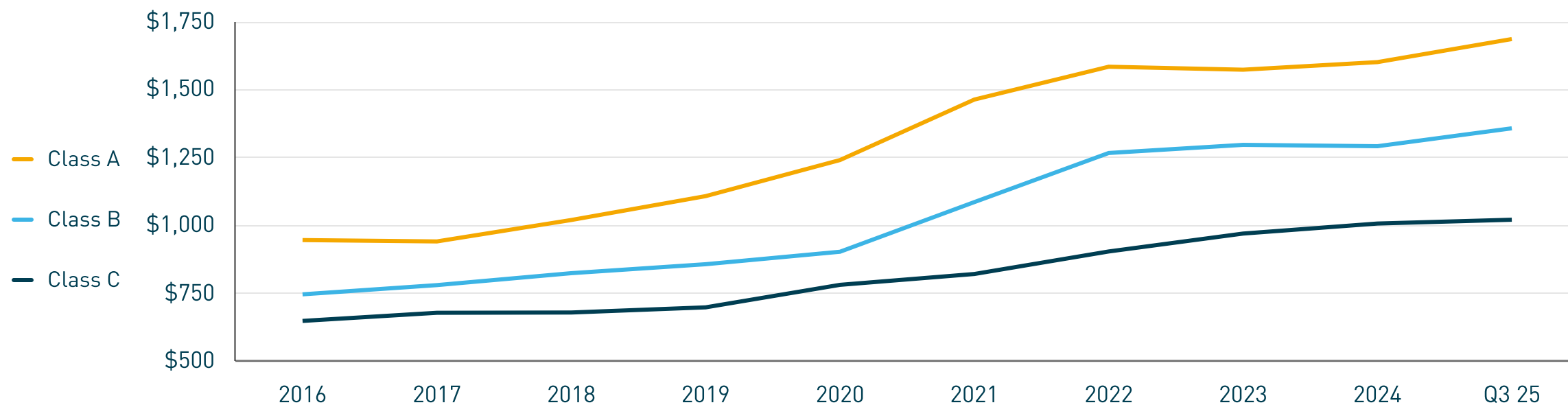
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Effective Rent by Class



Source: RealPage

Note: Effective rent reflects stabilized properties and does not include preleased units or properties in lease-up. A newly constructed property is considered stabilized once it becomes 85% occupied.

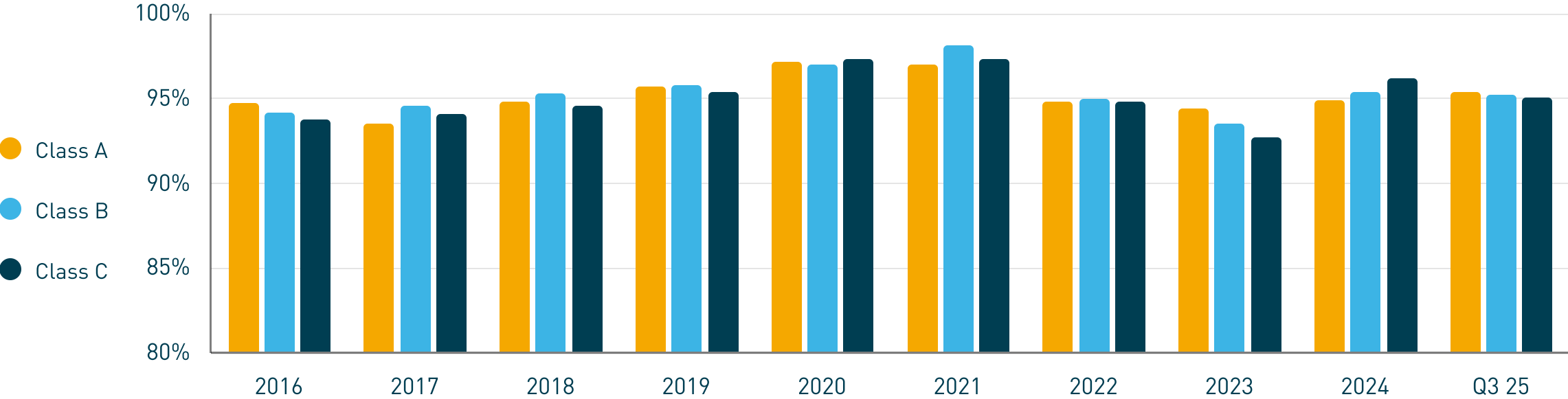
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Occupancy By Class



Source: RealPage
Note: Occupancy reflects stabilized properties and does not include preleased units or properties in lease-up. A newly constructed property is considered stabilized once it becomes 85% occupied.



Sources: RealPage; Moody's Analytics

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