



BOISE

MULTIFAMILY MARKET REPORT | Q3 2025



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Inventory

39,234 | UNITS

2,374 UNITS DELIVERED

During the trailing four quarters



Net Absorption

2,394 | UNITS

During the trailing four quarters



Effective Rent

\$1,651 | UP 3.3% YOY

\$52 YOY



Occupancy

94.9% | UP 30 BPS YOY



Employment

417,600 | UP 2.5% YOY

10,300 JOBS

During the trailing 12 months



Households

328,700 | UP 3.4% YOY

10,700 UNITS

During the trailing 12 months

Sources: RealPage; Moody's Analytics

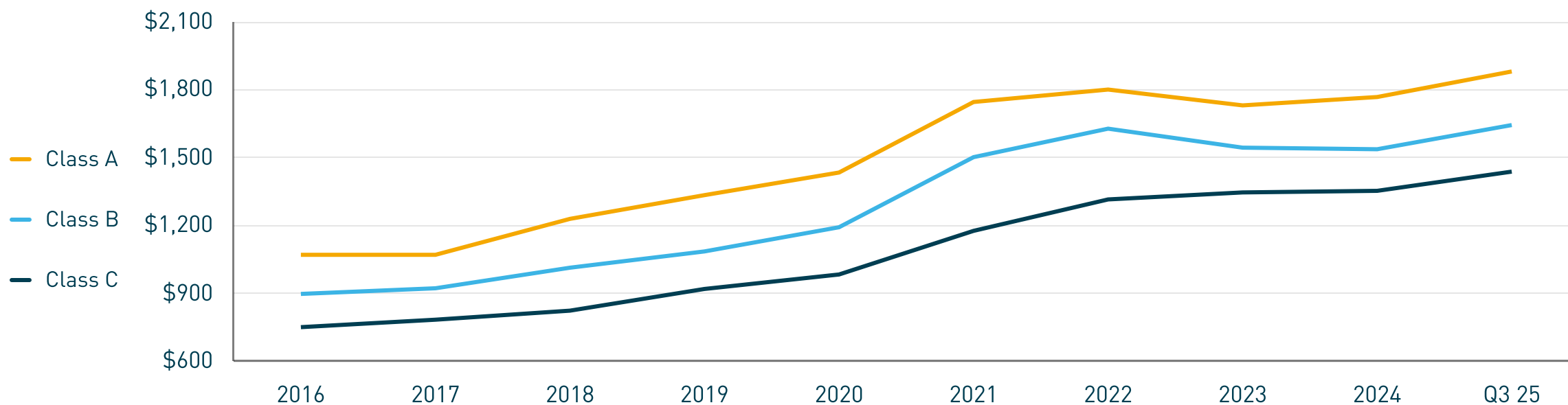
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Effective Rent by Class



Source: RealPage

Note: Effective rent reflects stabilized properties and does not include preleased units or properties in lease-up. A newly constructed property is considered stabilized once it becomes 85% occupied.

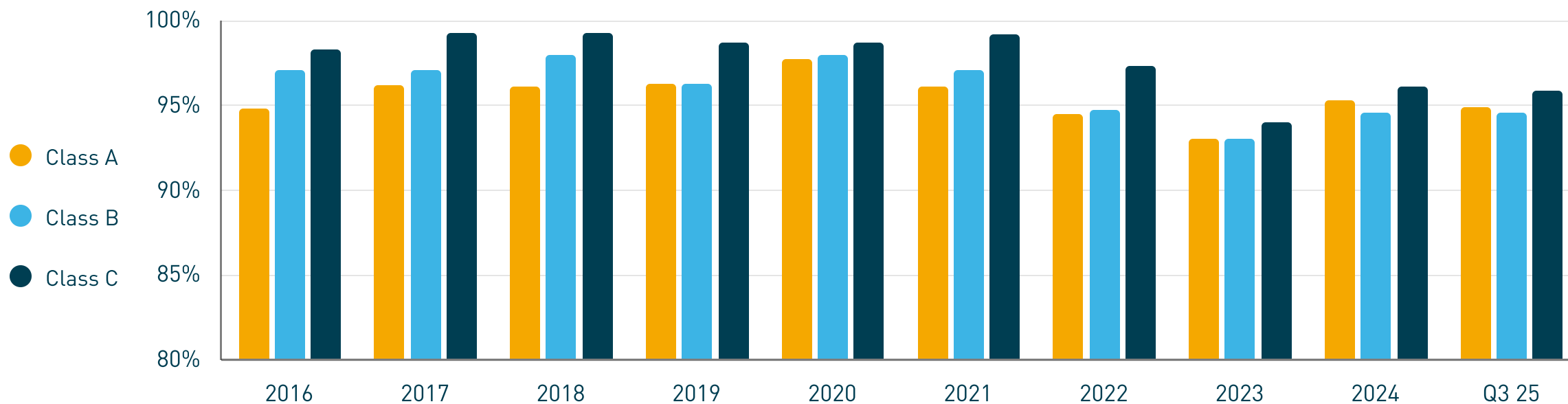
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Occupancy By Class



Source: RealPage

Note: Occupancy reflects stabilized properties and does not include preleased units or properties in lease-up. A newly constructed property is considered stabilized once it becomes 85% occupied.



Sources: RealPage; Moody's Analytics

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