



INLAND EMPIRE

MULTIFAMILY MARKET REPORT | Q3 2025



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INLAND EMPIRE

MULTIFAMILY MARKET REPORT | Q3 2025



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Inventory

201,995 | UNITS

5,653 UNITS DELIVERED

During the trailing four quarters



Net Absorption

6,592 | UNITS

During the trailing four quarters



Effective Rent

\$2,318 | UP 3.2% YOY

\$72 YOY



Occupancy

95.8% | UP 60 BPS YOY



Employment

1,715,700 | UP 0.8% YOY

13,100 JOBS

During the trailing 12 months



Households

1,548,300 | UP 1.3% YOY

20,500 UNITS

During the trailing 12 months

Sources: RealPage; Moody's Analytics

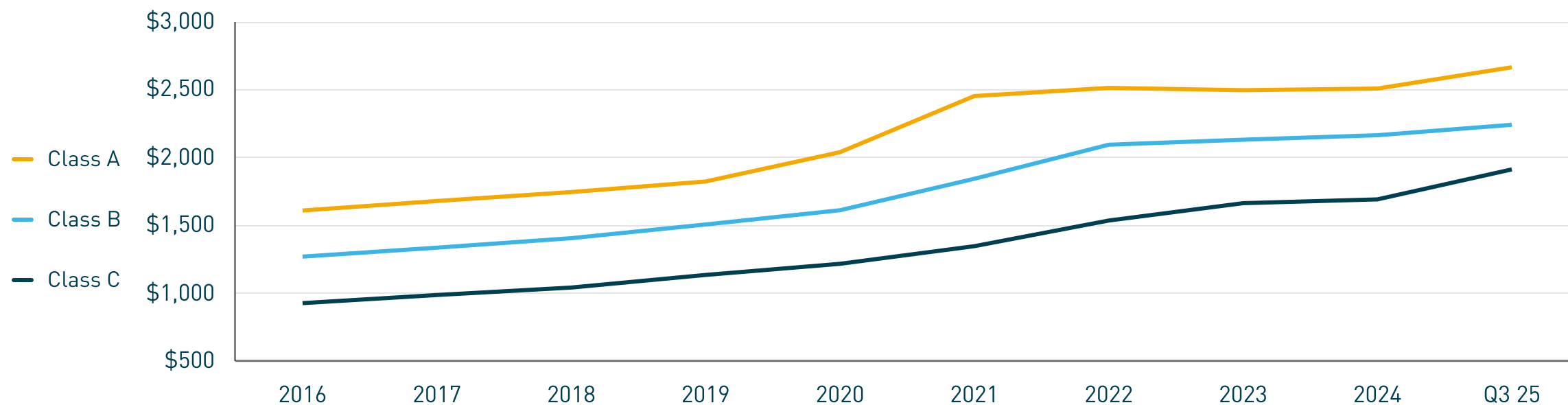
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Effective Rent by Class



Source: RealPage

Note: Effective rent reflects stabilized properties and does not include preleased units or properties in lease-up. A newly constructed property is considered stabilized once it becomes 85% occupied.

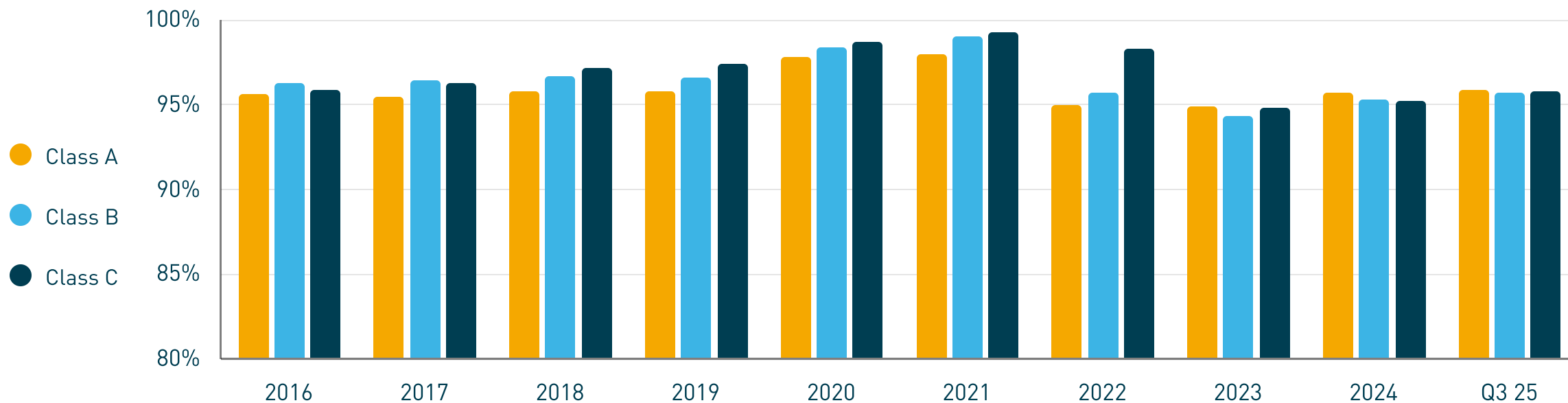
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Occupancy By Class



Source: RealPage

Note: Occupancy reflects stabilized properties and does not include preleased units or properties in lease-up. A newly constructed property is considered stabilized once it becomes 85% occupied.



Sources: RealPage; Moody's Analytics

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