



LEXINGTON

MULTIFAMILY MARKET REPORT | Q3 2025



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Inventory

48,863 | UNITS

560 UNITS DELIVERED

During the trailing four quarters



Net Absorption

1,396 | UNITS

During the trailing four quarters



Effective Rent

\$1,333 | UP 5.7% YOY

\$72 YOY



Occupancy

97.3% | UP 180 BPS YOY



Employment

306,400 | UP 1.6% YOY

4,700 JOBS

During the trailing 12 months



Households

215,200 | UP 1.0% YOY

2,100 UNITS

During the trailing 12 months

Sources: RealPage; Moody's Analytics

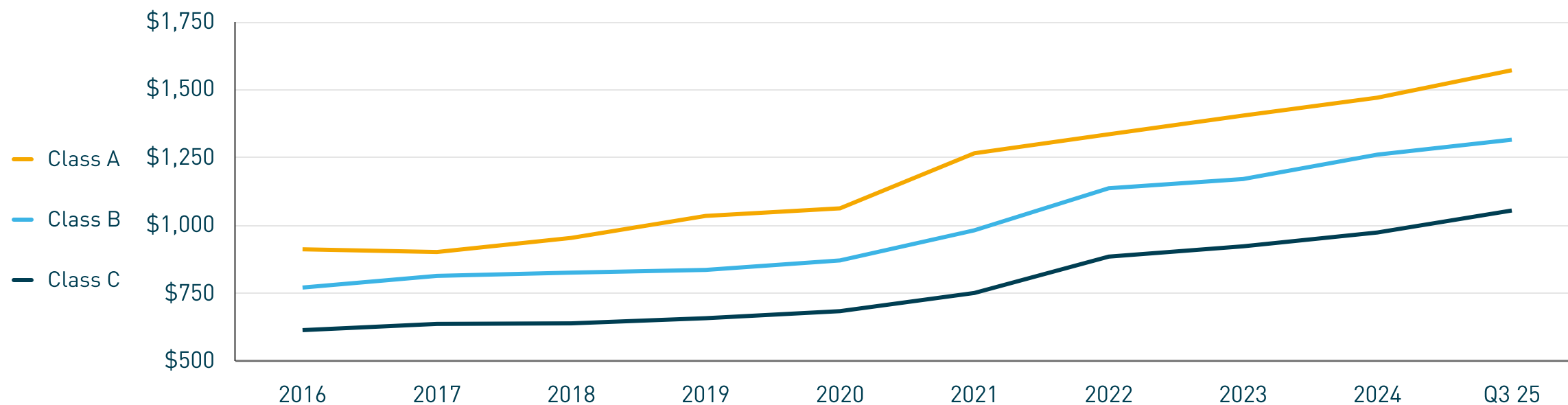
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Effective Rent by Class



Source: RealPage

Note: Effective rent reflects stabilized properties and does not include preleased units or properties in lease-up. A newly constructed property is considered stabilized once it becomes 85% occupied.

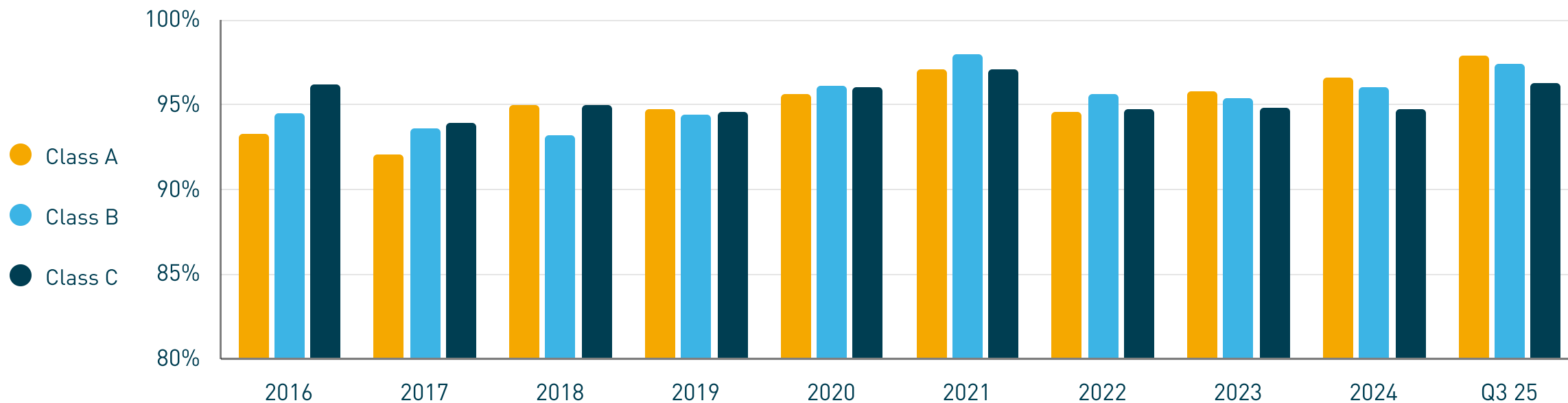
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Occupancy By Class



Source: RealPage

Note: Occupancy reflects stabilized properties and does not include preleased units or properties in lease-up. A newly constructed property is considered stabilized once it becomes 85% occupied.



Sources: RealPage; Moody's Analytics

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