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**BERKADIA**<sup>®</sup>

# ORANGE COUNTY, CA

MULTIFAMILY MARKET REPORT | Q3 2025



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# ORANGE COUNTY, CA

MULTIFAMILY MARKET REPORT | Q3 2025



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## Inventory

273,112 | UNITS

**2,473 UNITS DELIVERED**

*During the trailing four quarters*



## Occupancy

96.4% | UP 20 BPS YOY



## Net Absorption

2,892 | UNITS

*During the trailing four quarters*



## Employment

1,696,700 | UP 0.4% YOY

**6,400 JOBS**

*During the trailing 12 months*



## Effective Rent

\$2,939 | UP 3.0% YOY

**\$86 YOY**



## Households

1,099,600 | UP 0.7% YOY

**7,300 UNITS**

*During the trailing 12 months*

Sources: RealPage; Moody's Analytics

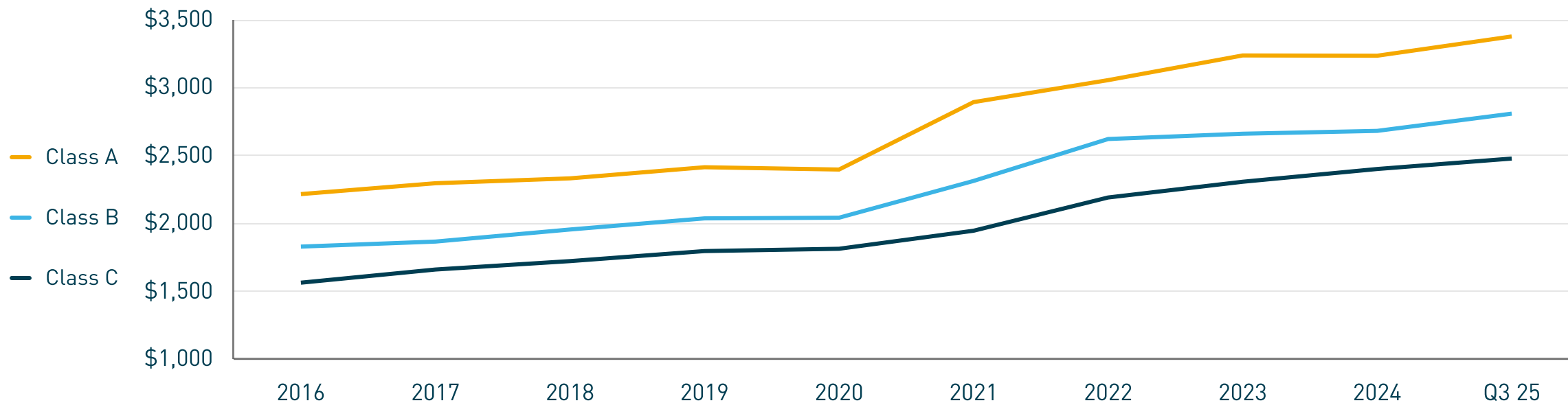
# ORANGE COUNTY, CA

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### Effective Rent by Class



Source: RealPage

Note: Effective rent reflects stabilized properties and does not include preleased units or properties in lease-up. A newly constructed property is considered stabilized once it becomes 85% occupied.

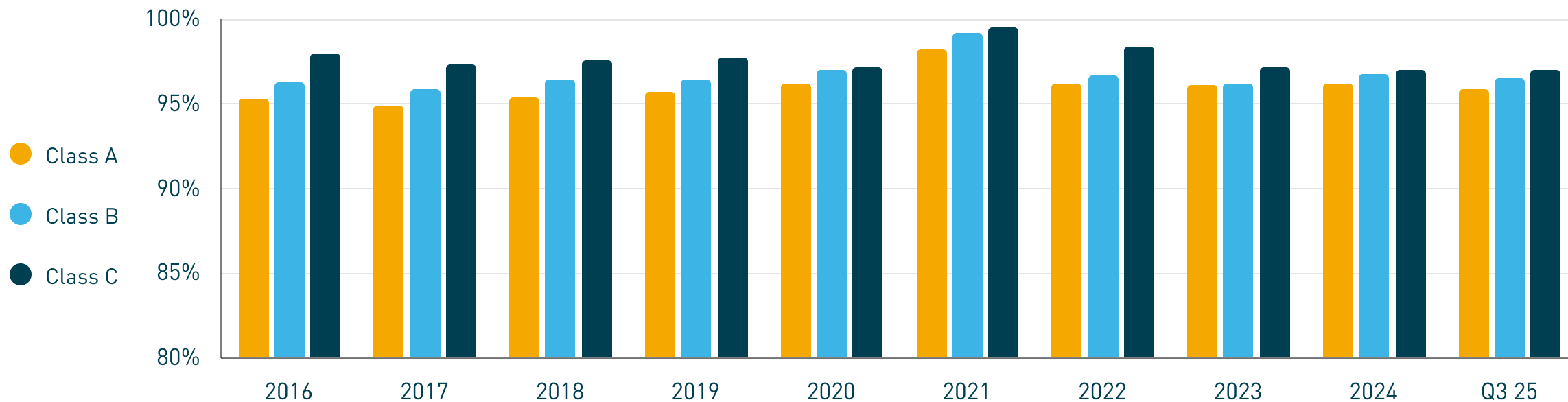
# ORANGE COUNTY, CA

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### Occupancy By Class



Source: RealPage

Note: Occupancy reflects stabilized properties and does not include preleased units or properties in lease-up. A newly constructed property is considered stabilized once it becomes 85% occupied.



Sources: RealPage; Moody's Analytics

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# All Regions

Q3 2025

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Atlanta  
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Birmingham  
Boise  
Boston  
Charleston, SC  
Charlotte  
Chattanooga  
Chicago  
Cincinnati  
Cleveland  
Colorado Springs  
Columbus  
Dallas-Fort Worth  
Denver  
Des Moines

Detroit  
El Paso  
Greenville, SC  
Houston  
Huntsville  
Indianapolis  
Inland Empire  
Jacksonville  
Kansas City  
Knoxville  
Las Vegas  
Lexington  
Little Rock  
Los Angeles  
Louisville  
Madison  
Memphis  
Milwaukee  
Minneapolis-St. Paul  
Mobile

Nashville  
New Orleans  
New York  
Northern New Jersey  
Northwest Arkansas  
Oklahoma City  
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Orlando  
Pensacola  
Philadelphia  
Phoenix  
Pittsburgh  
Portland  
Raleigh-Durham  
Reno  
Richmond  
Sacramento  
Salt Lake City  
San Antonio

San Diego  
San Francisco-Oakland  
San Jose  
Sarasota  
Savannah  
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South Florida  
St. Louis  
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