



ST. LOUIS

MULTIFAMILY MARKET REPORT | Q3 2025



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ST. LOUIS

MULTIFAMILY MARKET REPORT | Q3 2025



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Inventory

174,331 | UNITS

2,098 UNITS DELIVERED

During the trailing four quarters



Net Absorption

4,958 | UNITS

During the trailing four quarters



Effective Rent

\$1,405 | UP 4.7% YOY

\$63 YOY



Occupancy

96.2% | UP 170 BPS YOY



Employment

1,433,200 | UP 0.1% YOY

1,900 JOBS

During the trailing 12 months



Households

1,156,200 | UP 0.5% YOY

5,600 UNITS

During the trailing 12 months

Sources: RealPage; Moody's Analytics

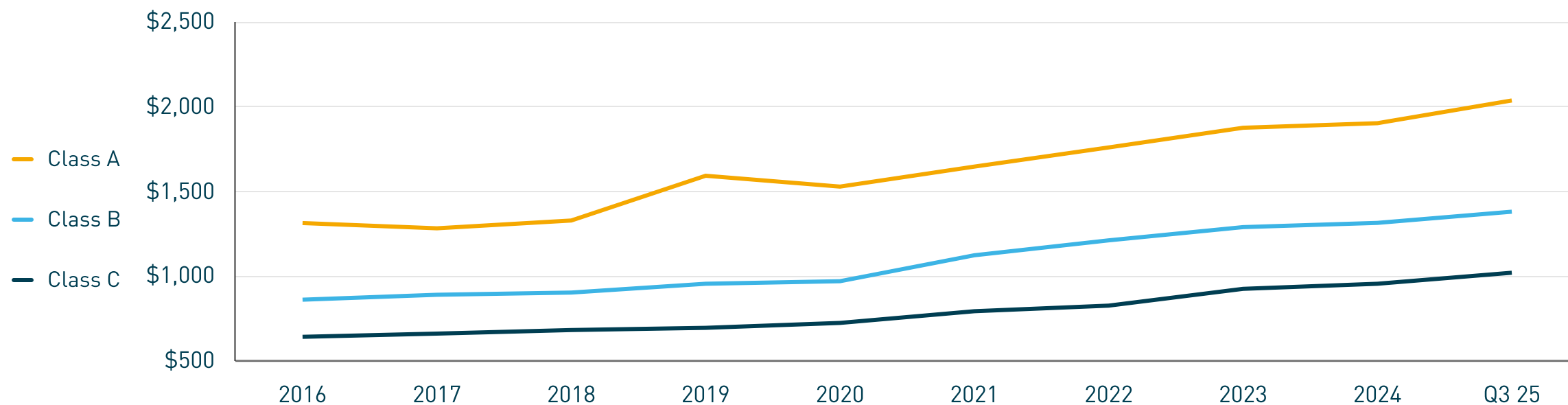
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Effective Rent by Class



Source: RealPage

Note: Effective rent reflects stabilized properties and does not include preleased units or properties in lease-up. A newly constructed property is considered stabilized once it becomes 85% occupied.

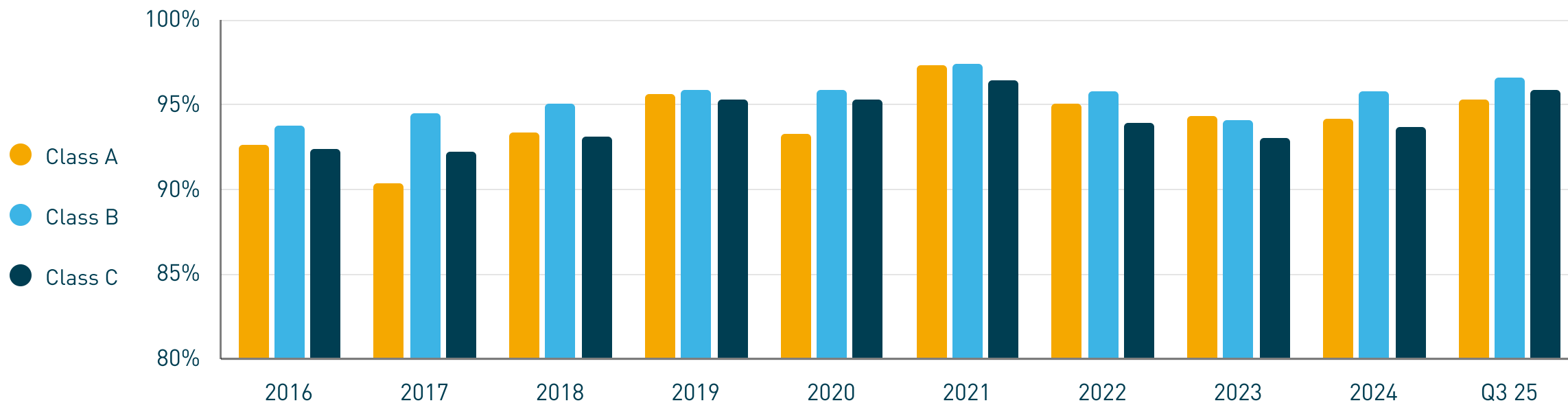
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Occupancy By Class



Source: RealPage

Note: Occupancy reflects stabilized properties and does not include preleased units or properties in lease-up. A newly constructed property is considered stabilized once it becomes 85% occupied.



Sources: RealPage; Moody's Analytics

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