



TALLAHASSEE

MULTIFAMILY MARKET REPORT | Q3 2025



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Inventory

32,083 | UNITS

300 UNITS DELIVERED

During the trailing four quarters



Net Absorption

804 | UNITS

During the trailing four quarters



Effective Rent

\$1,482 | UP 3.3% YOY

\$47 YOY



Occupancy

94.8% | UP 180 BPS YOY



Employment

203,700 | UP 0.8% YOY

1,600 JOBS

During the trailing 12 months



Households

162,800 | UP 1.8% YOY

2,900 UNITS

During the trailing 12 months

Sources: RealPage; Moody's Analytics

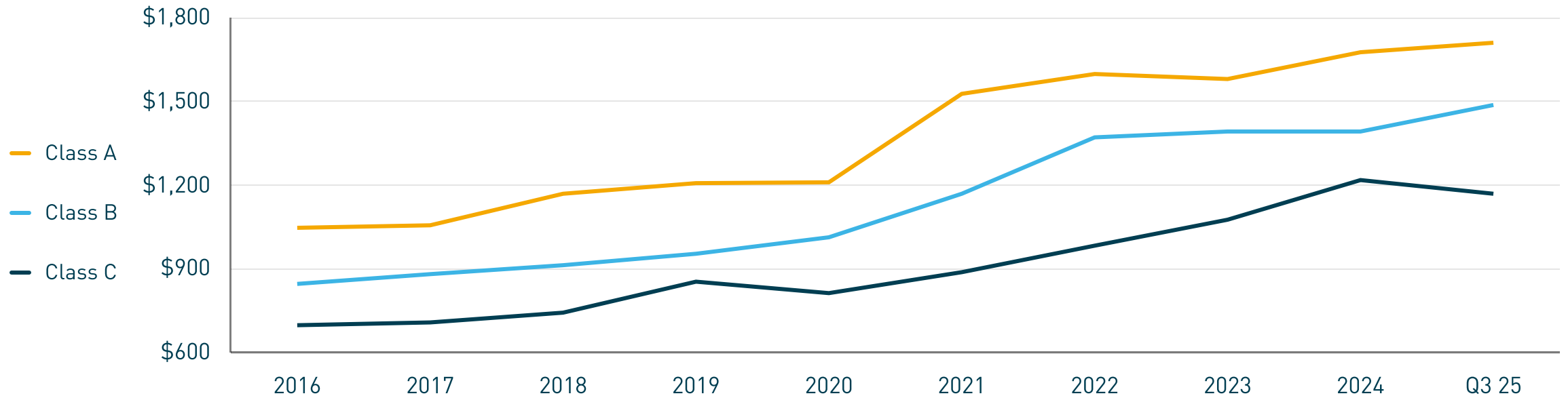
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Effective Rent by Class



Source: RealPage

Note: Effective rent reflects stabilized properties and does not include preleased units or properties in lease-up. A newly constructed property is considered stabilized once it becomes 85% occupied.

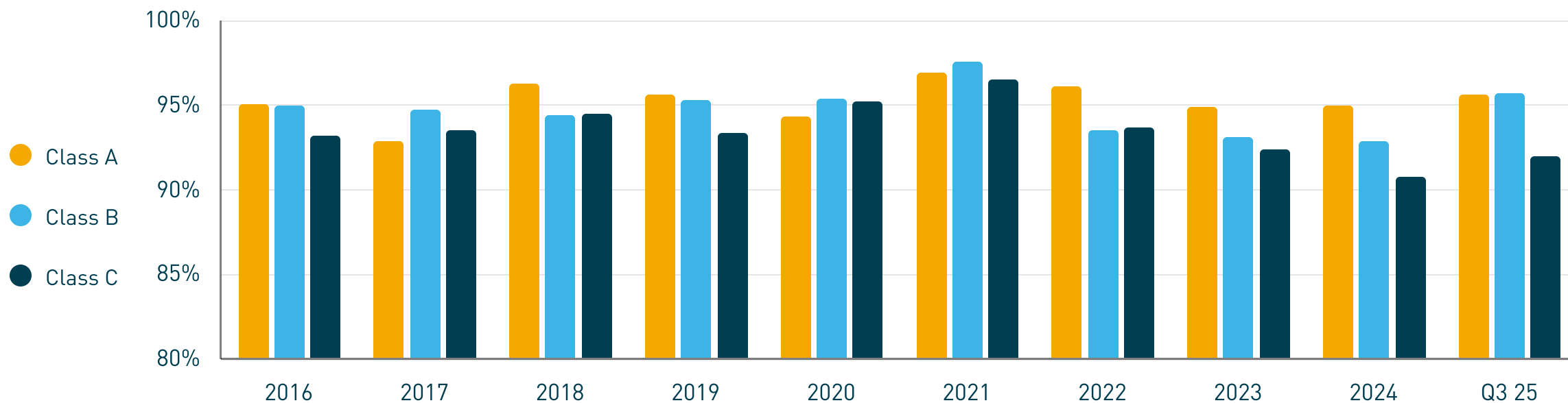
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Occupancy By Class



Source: RealPage

Note: Occupancy reflects stabilized properties and does not include preleased units or properties in lease-up. A newly constructed property is considered stabilized once it becomes 85% occupied.



Sources: RealPage; Moody's Analytics

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